

A. BUCHANAN SYSTEMS LIMITED

REPORT AND ACCOUNTS
YEAR ENDED 31ST AUGUST 2009

STEWART & MCGRAW
Chartered Accountants, East Kilbride

TUESDAY



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A. BUCHANAN SYSTEMS LIMITED

DIRECTOR

Mrs A. Buchanan

SECRETARY

Mrs M. R. Robb

REPORTING ACCOUNTANTS

Stewart & McGraw
Chartered Accountants
Oakfield House
31 Main Street
The Village
East Kilbride

REGISTERED OFFICE

30 Cedar Crescent
Hamilton
Lanarkshire
ML3 7LP

A. BUCHANAN SYSTEMS LIMITED

REPORT AND ACCOUNTS
YEAR ENDED 31ST AUGUST 2009

CONTENTS

	Page
Director's report	1/2
Report by reporting accountants	3
Profit and loss account	4
Balance sheet	5
Notes on the accounts	6/7

DIRECTOR'S REPORT

The director submits her report and accounts for the year ended 31st August 2009.

1. PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company continues to be I. T. Consultancy.

There has been no trading during the year.

2. RESULTS AND DIVIDENDS

The trading profit for the year, after taxation, was £967.

A dividend of £7,650 was paid during the year.

3. DIRECTOR AND HER INTERESTS

The director at 31st August 2009 and her interest in the share capital of the company was as follows:-

	At 1st September 2008 Ordinary Shares	At 31st August 2009 Ordinary Shares
A. Buchanan	100	100

A. Buchanan retires by rotation and being eligible, offers herself for re-election.

4. DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those accounts, the director is required to:

select suitable accounting policies and then apply them consistently; make judgement and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will not continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

5. CHANGES IN FIXED ASSETS

The movement in fixed assets during the year is set out in note 5 to the accounts.

By order of the board

Margaret R. Robb

X. Margaret R Robb T

Secretary

26th April 2010

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF

3.

A. BUCHANAN SYSTEMS LIMITED

We report on the accounts for the year to 31st August 2009.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND REPORTING ACCOUNTANTS

As described on page 1, the company's director is responsible for the preparation of the accounts, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Stewart & McGraw C.A
Reporting Accountants
31 Main Street
The Village
East Kilbride

Stewart & McGraw C.A.

26th April 2010

PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST AUGUST 2009

	Note	2009 £	2008 £
TURNOVER		1,942	3,633
Net operating expenses	2	729	714
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1,213	2,919
Tax on profit on ordinary activities		246	607
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		967	2,326
Dividend paid		7,650	7,650
		-----	-----
Retained loss for the year		6,683	(5,324)
Retained profit brought forward		92,097	97,421
		-----	-----
RETAINED PROFIT CARRIED FORWARD		85,414	92,097
		=====	=====

The notes, which incorporate a statement of accounting policies, on pages 6 to 7 form part of these accounts.

BALANCE SHEET
AS AT 31ST AUGUST 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Preliminary expenses		145	145
Tangible assets	5	45	60
		<u>190</u>	<u>205</u>
CURRENT ASSETS			
Debtors	6	-	-
Cash at bank and in hand		92,376	98,717
		<u>92,376</u>	<u>98,717</u>
CREDITORS: amounts falling due within one year	7	7,052	6,725
NET CURRENT ASSETS		<u>85,234</u>	<u>91,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,514</u>	<u>92,197</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		85,414	92,097
		<u>85,514</u>	<u>92,197</u>

1. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.
2. For the year ending 31st August 2009 the company was entitled to exemption from audit under sections 477 of the Companies Act 2006.
3. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

A. BUCHANAN SYSTEMS LIMITED

- d) acknowledged her responsibility for preparing accounts which give a true and fair view of the company and of its profit for year then ended in accordance with the requirements of this Act relating to accounts, so far as applicable to this company.

A. Buchanan Director

X Anne Buchanan X

26th April 2010

*certified to be a true copy of
the original Report and Accounts.*

X Anne Buchanan X Director

The notes, which incorporate a statement of accounting policies, on pages 6 to 7 form part of these accounts.

NOTES ON THE ACCOUNTS
YEAR ENDED 31ST AUGUST 2009

1. ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention.

b) Depreciation of the tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Equipment	25% reducing balance
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2. TURNOVER AND PROFIT

The turnover and profit are attributable to one main activity i.e. I.T. Consultancy.

Due to the nature of the business the director does not consider the analysis of turnover on a geographical basis to be necessary.

	2009 £	2008 £
3. DIRECTORS' REMUNERATION		
The remuneration of the director was as follows:		
Fees	-	-
Other emoluments	-	-
	-----	-----
	-	-
	-----	-----

4. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

Provision for year	250	600
Under provision in previous year	4	7
	-----	-----
	246	607
	-----	-----

NOTES ON THE ACCOUNTS
YEAR ENDED 31ST AUGUST 2009

5. TANGIBLE FIXED ASSETS

	Equipment £	Total £
COST OR VALUATION		
At 1st September 2008	800	800
Additions	-	-
At 31st August 2009	800	800
DEPRECIATION		
At 1st September 2008	740	740
Charge for year	15	15
At 31st August 2009	755	755
NET BOOK VALUE		
At 31st August 2009	45	45
At 31st August 2008	60	60

6. DEBTORS

Due within one year:
Business Debtors

£	£
-	-

7. CREDITORS: amounts falling due within one year

	2009 £	2008 £
Trade creditors and accruals	235	230
Corporation tax	250	600
Director's loan	6,567	5,895
	7,052	6,725

8. CALLED UP SHARED CAPITAL

Authorised, issued and fully paid
100 ordinary shares of £1 each

£	£
100	100

A.BUCHANAN SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT
YEAR TO 31ST AUGUST 2009

	£	2008 £
Consultancy fees	-	-
Interest received (gross)	1,942	3,633
	<u>1,942</u>	<u>3,633</u>
Directors salary	-	-
Accountancy fee	235	230
Bank charges	37	34
Use of room as office	250	250
Professional subscription	157	150
Motor and travel	-	-
Stationery and general expenses	35	30
Depreciation	15	20
	<u>729</u>	<u>714</u>
NET PROFIT FOR YEAR	1,213	2,919
Provision for corporation tax	250	600
Corporation tax over-provided	4	7
	<u>967</u>	<u>2,326</u>
Dividend paid	7,650	7,650
	<u>(6,683)</u>	<u>(5,324)</u>
Balance brought forward	92,097	97,421
BALANCE TO BALANCE SHEET	<u>85,414</u>	<u>92,097</u>