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A. BUCHANAN SYSTEMS LIMITED

REPORT AND ACCOUNTS
YEAR ENDED 31ST AUGUST 2008

STEWART & MCGRAW
Chartered Accountants, East Kilbride

THURSDAY



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COMPANIES HOUSE

A. BUCHANAN SYSTEMS LIMITED

DIRECTOR

Mrs A. Buchanan

SECRETARY

Mrs M. R. Robb

REPORTING ACCOUNTANTS

Stewart & McGraw
Chartered Accountants
Oakfield House
31 Main Street
The Village
East Kilbride

REGISTERED OFFICE

30 Cedar Crescent
Hamilton
Lanarkshire
ML3 7LP

A. BUCHANAN SYSTEMS LIMITED

REPORT AND ACCOUNTS
YEAR ENDED 31ST AUGUST 2008

CONTENTS

	Page
Director's report	1/2
Report by reporting accountants	3
Profit and loss account	4
Balance sheet	5
Notes on the accounts	6/7

DIRECTOR'S REPORT

The director submits her report and accounts for the year ended 31st August 2008.

1. PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company continues to be I. T. Consultancy.

There has been no trading during the year.

2. RESULTS AND DIVIDENDS

The trading profit for the year, after taxation, was £2,326.

A dividend of £7,650 was paid during the year.

3. DIRECTORS AND THEIR INTERESTS

The director at 31st August 2008 and her interest in the share capital of the company was as follows:-

	At 1st September 2007 Ordinary Shares	At 31st August 2008 Ordinary Shares
A. Buchanan	100	100

A. Buchanan retires by rotation and being eligible, offers herself for re-election.

4. DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those accounts, the director is required to:

select suitable accounting policies and then apply them consistently; make judgement and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will not continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

5. CHANGES IN FIXED ASSETS

The movement in fixed assets during the year is set out in note 5 to the accounts.

By order of the board

Margaret R. Robb

X Margaret R Robb X

Secretary

21st May 2009

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF

3.

A. BUCHANAN SYSTEMS LIMITED

We report on the accounts for the year to 31st August 2008.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND REPORTING ACCOUNTANTS

As described on page 1, the company's director is responsible for the preparation of the accounts, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Stewart & McGraw C.A
Reporting Accountants
31 Main Street
The Village
East Kilbride

Stewart & McGraw C.A.

21st May 2009

PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST AUGUST 2008

	Note	2008 £	2007 £
TURNOVER		3,633	3,006
Net operating expenses	2	714	727
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	2,919	2,279
Tax on profit on ordinary activities		607	469
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		2,326	1,810
Dividend Paid		7,650	7,650
		-----	-----
Retained profit for the year		(5,324)	(5,840)
Retained profit brought forward		97,421	103,261
		-----	-----
RETAINED PROFIT CARRIED FORWARD		92,097	97,421
		=====	=====

The notes, which incorporate a statement of accounting policies, on pages 6 to 7 form part of these accounts.

BALANCE SHEET
AS AT 31ST AUGUST 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Preliminary expenses		145	145
Tangible assets	5	60	80
		<u>205</u>	<u>225</u>
CURRENT ASSETS			
Debtors	6	-	-
Cash at bank and in hand		98,717	103,476
		<u>98,717</u>	<u>103,476</u>
CREDITORS: amounts falling due within one year	7	6,725	6,180
NET CURRENT ASSETS		<u>91,992</u>	<u>97,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,197</u>	<u>97,521</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		92,097	97,421
		<u>92,197</u>	<u>97,521</u>

The director has:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(2) (partial exemption).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- acknowledged her responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

. A. BUCHANAN SYSTEMS LIMITED

- d) acknowledged her responsibility for preparing accounts which give a true and fair view of the company and of its profit for year then ended in accordance with the requirements of this Act relating to accounts, so far as applicable to this company.

A. Buchanan Director *X Anne Buchanan*

21st May 2009

*being to be a true copy of
the original Report and Accounts
Anne Buchanan Director*

The notes, which incorporate a statement of accounting policies, on pages 6 to 7 form part of these accounts.

NOTES ON THE ACCOUNTS
YEAR ENDED 31ST AUGUST 2008

1. ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention.

b) Depreciation of the tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Equipment 25% reducing balance

2. TURNOVER AND PROFIT

The turnover and profit are attributable to one main activity i.e. I.T. Consultancy.

Due to the nature of the business the director does not consider the analysis of turnover on a geographical basis to be necessary.

3. DIRECTORS' REMUNERATION

2008	2007
£	£

The remuneration of the director was as follows:

Fees	-	-
Other emoluments	-	-
	-----	-----
	-	-
	-----	-----

4. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

Provision for year	600	450
Under provision in previous year	7	19
	-----	-----
	607	469
	-----	-----

NOTES ON THE ACCOUNTS
YEAR ENDED 31ST AUGUST 2008

5. TANGIBLE FIXED ASSETS

	Equipment £	Total £
COST OR VALUATION		
At 1st September 2007	800	800
Additions	-	-
At 31st August 2008	800	800
DEPRECIATION		
At 1st September 2007	720	720
Charge for year	20	20
At 31st August 2008	740	740
NET BOOK VALUE		
At 31st August 2008	60	60
At 31st August 2007	80	80

6. DEBTORS

	£	£
Due within one year:		
Business Debtors	-	-

7. CREDITORS: amounts falling due within one year

	2008 £	2007 £
Trade creditors and accruals	230	235
Corporation tax	600	450
Director's loan	5,895	5,495
	6,725	6,180

8. CALLED UP SHARED CAPITAL

	£	£
Authorised, issued and fully paid 100 ordinary shares of £1 each	100	100