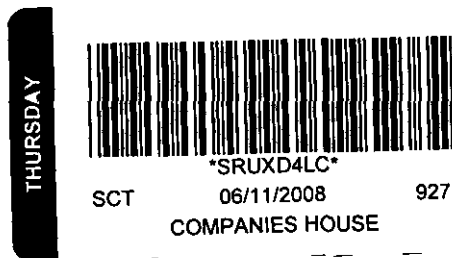


Registration number SC199199

A & A Accounting Ltd

Directors' report and financial statements

for the year ended 31 August 2008



A & A Accounting Ltd

Company information

Directors	Nicholas Aderinto
Secretary	Catherine Kernahan
Company number	SC199199
Registered office	A & A Accounting Limited 1037 Sauchiehall Street Glasgow G3 7TZ
Accountants	Aderinto & Company Limited 1037 Sauchiehall Street Glasgow G3 7TZ

A & A Accounting Ltd

**Directors' report
for the year ended 31 August 2008**

The directors present their report and the financial statements for the year ended 31 August 2008

Incorporation and change of name

The company was incorporated on as A & A Accounting Ltd The company commenced trade on

Principal activity

The principal activity of the company was the provision of Accountancy services

Directors

The directors who served during the year are as stated below

Nicholas Aderinto

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on and signed on its behalf by



**Nicholas Aderinto
Director**

A & A Accounting Ltd

Profit and loss account for the year ended 31 August 2008

Continuing operations

		2008
	Notes	£
Turnover	2	131,340
Cost of sales		(736)
Gross profit		<u>130,604</u>
Administrative expenses		<u>(86,095)</u>
Profit on ordinary activities before taxation		44,509
Tax on profit on ordinary activities	3	<u>(8,482)</u>
Profit for the year		<u>36 027</u>
Retained profit brought forward		4,567
Reserve Movements		<u>(27,188)</u>
Retained profit carried forward		<u><u>13,406</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial year

The notes on pages 5 to 7 form an integral part of these financial statements

A & A Accounting Ltd

**Balance sheet
as at 31 August 2008**

	Notes	2008	
		£	£
Fixed assets			
Tangible assets	4		17,960
Current assets			
Debtors	5	4,090	
Cash at bank and in hand		19,790	
		<u>23,880</u>	
Creditors' amounts falling due within one year	6	<u>(23,434)</u>	
Net current assets			<u>446</u>
Total assets less current liabilities			<u>18,406</u>
Net assets			<u><u>18,406</u></u>
Capital and reserves			
Called up share capital	7		5,000
Profit and loss account			<u>13,406</u>
Shareholders' funds	8		<u><u>18,406</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements

A & A Accounting Ltd

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2008**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on and signed on its behalf by

Nicholas Aderinto
Director



The notes on pages 5 to 7 form an integral part of these financial statements.

A & A Accounting Ltd

Notes to the financial statements for the year ended 31 August 2008

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	
Fixtures, fittings and equipment	25% straight line

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tax on profit on ordinary activities

Analysis of charge in period	2008
	£
Current tax	
UK corporation tax	8,482

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (per cent)
The differences are explained below

	2008
	£
Profit on ordinary activities before taxation	44,509

Profit on ordinary activities multiplied by standard rate of corporation
tax in the UK of % (31 August 2007 %)

Effects of.

A & A Accounting Ltd

**Notes to the financial statements
for the year ended 31 August 2008**

continued

4	Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Total £
	Cost			
	At 1 September 2007	4,998	4,431	9,429
	Additions		8,531	8,531
	At 31 August 2008	4,998	12,962	17,960
	Net book value			
	At 31 August 2008	4,998	12,962	17,960
	At 31 August 2007	4,998	4,431	9,429
5	Debtors			2008 £
	Trade debtors			3,690
	Other debtors			400
				4,090
6.	Creditors: amounts falling due within one year			2008 £
	Bank overdraft			691
	Trade creditors			1,191
	Corporation tax			8,533
	Other taxes and social security costs			4,819
	Directors' accounts			8,200
				23,434
7	Share capital			2008 £
	Allotted, called up and fully paid equity			

A & A Accounting Ltd

**Notes to the financial statements
for the year ended 31 August 2008**

continued

8	Reconciliation of movements in shareholders' funds	2008 £
	Profit for the year	36,027
	Dividends	(27,188)
		<hr/> 8 839
	Opening shareholders' funds	9,567
	Closing shareholders' funds	<hr/> <hr/> 18,406