Registration number SC199130

**Ecowise Fife Limited** 

Abbreviated accounts

for the year ended 31 December 2010



18 North Street GLENROTHES

8 Mitchell Street

Fife KY7 5NA LEVEN Fife KY8 4HJ

Tel No: 01592 610388 Tel No: 01333 425250 Fax No: 01592 611113 Fax No: 01333 425655

PATERSON BOYD & Co.

**Chartered Accountants** 

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### Chartered Accountants' report to the Board of Directors on the unaudited accounts of Ecowise Fife Limited

In accordance with the engagement letter dated 2 August 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2010 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Paterson Boyd & Co Chartered Accountants 8 Mitchell Street

Leven

Fife

**KY8 4HJ** 

Date 20 September 2011

# Abbreviated balance sheet as at 31 December 2010

	2010		2009		
	Notes	£	£	£	£
Current assets					
Debtors		1		1	
Cash at bank and in hand		88		88	
		89		89	
Net current assets			89		89
Total assets less current			89		89
liabilities			0)		0)
Net assets			89		89
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			87		87
Shareholders' funds			89		89

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

#### Abbreviated balance sheet (continued)

## Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2010

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477(2) of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 20 September 2011 and signed on its behalf by

John McCombie

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Director

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# Notes to the abbreviated financial statements for the year ended 31 December 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid	<del></del>	
	2 Ordinary shares of £1 each	====	2
	Equity Shares		
	2 Ordinary shares of £1 each	2	2

#### 3. Ultimate parent undertaking

The company is a wholly owned subsidiary of Leven Valley Development Trust, a company incorporated under guarantee in Scotland. The issued share capital is held by John McCombie and Andrew Cook as nominees for Leven Valley Development Trust.