

REGISTERED NUMBER: SC199030 (Scotland)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
STAUROS LTD**

STAUROS LTD (REGISTERED NUMBER: SC199030)

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FOR THE YEAR ENDED 31 MARCH 2018**

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STAUROS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Mr I A Proud
Mrs E R Proud
Mr S R Rankin
Mrs K M Rankin

SECRETARY:

Mrs E R Proud

REGISTERED OFFICE:

53 Clerkhill Road
Peterhead
Aberdeenshire
AB42 2XF

REGISTERED NUMBER:

SC199030 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	3,950	6,800
Tangible assets	5	163,210	141,020
Investments	6	39,167	39,167
		<u>206,327</u>	<u>186,987</u>
CURRENT ASSETS			
Stocks		81,309	80,677
Debtors	7	155,294	161,708
Cash at bank and in hand		197,285	205,679
		<u>433,888</u>	<u>448,064</u>
CREDITORS			
Amounts falling due within one year	8	(284,118)	(302,055)
NET CURRENT ASSETS		<u>149,770</u>	<u>146,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>356,097</u>	<u>332,996</u>
CAPITAL AND RESERVES			
Called up share capital		20,000	20,000
Retained earnings		336,097	312,996
SHAREHOLDERS' FUNDS		<u>356,097</u>	<u>332,996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

Mr I A Proud - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Stauros Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced amount of services provided to customers excluding value added tax. For service contracts performed gradually over time, revenue is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 19).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>57,000</u>
AMORTISATION	
At 1 April 2017	50,200
Charge for year	<u>2,850</u>
At 31 March 2018	<u>53,050</u>
NET BOOK VALUE	
At 31 March 2018	<u>3,950</u>
At 31 March 2017	<u>6,800</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	132,659	213,334	345,993
Additions	<u>-</u>	<u>40,194</u>	<u>40,194</u>
At 31 March 2018	<u>132,659</u>	<u>253,528</u>	<u>386,187</u>
DEPRECIATION			
At 1 April 2017	26,829	178,144	204,973
Charge for year	<u>2,660</u>	<u>15,344</u>	<u>18,004</u>
At 31 March 2018	<u>29,489</u>	<u>193,488</u>	<u>222,977</u>
NET BOOK VALUE			
At 31 March 2018	<u>103,170</u>	<u>60,040</u>	<u>163,210</u>
At 31 March 2017	<u>105,830</u>	<u>35,190</u>	<u>141,020</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2017 and 31 March 2018	<u>39,167</u>
NET BOOK VALUE	
At 31 March 2018	<u>39,167</u>
At 31 March 2017	<u>39,167</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	113,896	125,275
Other debtors	899	-
VAT	40,499	36,433
	<u>155,294</u>	<u>161,708</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	197,009	211,905
Tax	13,333	11,311
Directors' loan accounts	12,000	16,416
Accrued expenses	61,776	62,423
	<u>284,118</u>	<u>302,055</u>

9. DIRECTOR'S LOAN

The following advances and credits from directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
Mr I A Proud		
Balance outstanding at start of year	8,208	8,553
Amounts advanced	208	208
Amounts repaid	(2,931)	(553)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,485</u>	<u>8,208</u>
Mr S R Rankin		
Balance outstanding at start of year	8,208	35,398
Amounts advanced	208	208
Amounts repaid	(1,901)	(27,398)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,515</u>	<u>8,208</u>

The loans are interest free and there are no fixed terms of repayment.

10. RELATED PARTY DISCLOSURES

During the year the company received fees totalling £99,000 (2017 - £59,000) from Peterhead Health Centre Consortium Ltd. The amount due from Peterhead Health Consortium Ltd at 31st March 2018 was £1,046 (2017: £1,046).

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.