

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
STAUROS LTD**

**STAUROS LTD (REGISTERED NUMBER: SC199030)**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**STAUROS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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**DIRECTORS:**

Mr I A Proud  
Mrs E R Proud  
Mr S R Rankin  
Mrs K M Rankin

**SECRETARY:**

Mrs E R Proud

**REGISTERED OFFICE:**

53 Clerkhill Road  
Peterhead  
Aberdeenshire  
AB42 2XF

**REGISTERED NUMBER:**

SC199030 (Scotland)

**ACCOUNTANTS:**

Bain Henry Reid  
28 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1BY

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

		<b>2015</b>	<b>2014</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	<b>12,500</b>	15,350
Tangible assets	3	<b>154,355</b>	172,787
Investments	4	<b>39,167</b>	39,167
		<b><u>206,022</u></b>	<b><u>227,304</u></b>
<b>CURRENT ASSETS</b>			
Stocks		<b>83,749</b>	82,924
Debtors		<b>173,729</b>	165,359
Cash at bank and in hand		<b>163,059</b>	161,300
		<b><u>420,537</u></b>	<b><u>409,583</u></b>
<b>CREDITORS</b>			
Amounts falling due within one year		<b>(325,164)</b>	(306,616)
<b>NET CURRENT ASSETS</b>		<b><u>95,373</u></b>	<b><u>102,967</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>301,395</u></b>	<b><u>330,271</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<b>20,000</b>	20,000
Profit and loss account		<b>281,395</b>	310,271
<b>SHAREHOLDERS' FUNDS</b>		<b><u>301,395</u></b>	<b><u>330,271</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

Mr I A Proud - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced amount of services provided to customers excluding value added tax. For service contracts performed gradually over time, revenue is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u><b>57,000</b></u>
<b>AMORTISATION</b>	
At 1 April 2014	<b>41,650</b>
Amortisation for year	<u><b>2,850</b></u>
At 31 March 2015	<u><b>44,500</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><b>12,500</b></u>
At 31 March 2014	<u><b>15,350</b></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>343,492</u>
<b>DEPRECIATION</b>	
At 1 April 2014	170,705
Charge for year	<u>18,432</u>
At 31 March 2015	<u>189,137</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>154,355</u>
At 31 March 2014	<u>172,787</u>

## 4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>39,167</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>39,167</u>
At 31 March 2014	<u>39,167</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated company****Peterhead Health Centre Consortium Ltd**

Nature of business: retail dispensing of drugs and medicines.

	% holding	2015 £	2014 £
Class of shares:			
Ordinary Shares	33.00		
Aggregate capital and reserves		64,730	71,162
Loss for the year		<u>(6,432)</u>	<u>(4,332)</u>

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary "A" shares	1	1,000	1,000
19,000	Ordinary "B" shares	1	<u>19,000</u>	<u>19,000</u>
			<u>20,000</u>	<u>20,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**6. DIRECTOR'S LOAN**

Details of directors loan account transactions and the year end balance are as follows:

	2015	2014
£                      £		
Mr Ian Proud:		
Amount due to directors at 31st March 2014	4,364	39,450
Received from directors during year	500	500
Paid to directors during the year	(4,109)	(35,586)
Amount due to directors at 31st March 2015	<u>755</u>	<u>4,364</u>

The loan is interest free and there are no fixed terms of repayment.

£                      £		
Mr S Rankin:		
Amount due to directors at 31st March 2014	34,480	69,565
Received from directors during year	500	500
Paid to directors during the year	(555)	(35,585)
Amount due to directors at 31st March 2015	<u>34,425</u>	<u>34,480</u>

The loan is interest free and there are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.