

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
STAUROS LTD

STAUROS LTD (REGISTERED NUMBER: SC199030)

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FOR THE YEAR ENDED 31 MARCH 2014**

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STAUROS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

Mr I A Proud
Mrs E R Proud
Mr S R Rankin
Mrs K M Rankin

SECRETARY:

Mrs E R Proud

REGISTERED OFFICE:

53 Clerkhill Road
Peterhead
Aberdeenshire
AB42 2XF

REGISTERED NUMBER:

SC199030 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

ABBREVIATED BALANCE SHEET
31 MARCH 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	15,350	18,200
Tangible assets	3	172,787	185,370
Investments	4	39,167	39,167
		<u>227,304</u>	<u>242,737</u>
CURRENT ASSETS			
Stocks		82,924	86,834
Debtors		165,359	181,460
Cash at bank and in hand		161,300	243,370
		<u>409,583</u>	<u>511,664</u>
CREDITORS			
Amounts falling due within one year		(306,616)	(390,175)
NET CURRENT ASSETS		<u>102,967</u>	<u>121,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		330,271	364,226
PROVISIONS FOR LIABILITIES		-	(1,748)
NET ASSETS		<u>330,271</u>	<u>362,478</u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Profit and loss account		310,271	342,478
SHAREHOLDERS' FUNDS		<u>330,271</u>	<u>362,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2014 and were signed on its behalf by:

Mr I A Proud - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced amount of services provided to customers excluding value added tax. For service contracts performed gradually over time, revenue is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>57,000</u>
AMORTISATION	
At 1 April 2013	38,800
Amortisation for year	<u>2,850</u>
At 31 March 2014	<u>41,650</u>
NET BOOK VALUE	
At 31 March 2014	<u>15,350</u>
At 31 March 2013	<u>18,200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	339,357
Additions	33,500
Disposals	(29,365)
At 31 March 2014	<u>343,492</u>
DEPRECIATION	
At 1 April 2013	153,987
Charge for year	18,673
Eliminated on disposal	(1,955)
At 31 March 2014	<u>170,705</u>
NET BOOK VALUE	
At 31 March 2014	<u>172,787</u>
At 31 March 2013	<u>185,370</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	<u>39,167</u>
NET BOOK VALUE	
At 31 March 2014	<u>39,167</u>
At 31 March 2013	<u>39,167</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company**Peterhead Health Centre Consortium Ltd**

Nature of business: retail dispensing of drugs and medicines.

	%	2014	31/5/13
Class of shares:	holding		
Ordinary Shares	33.00	£	£
Aggregate capital and reserves		71,162	75,494
Loss for the year		<u>(4,332)</u>	<u>(4,781)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary "A" shares	1	1,000	1,000
19,000	Ordinary "B" shares	1	19,000	19,000
			<u>20,000</u>	<u>20,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors are a directors loan due to I Proud amounting to £4,365 (2013: £39,450) and a directors loan due to S Rankin amounting to £34,480 (2013: £69,565). The loans are interest free and there are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.