

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
STAUROS LTD**

STAUROS LTD (REGISTERED NUMBER: SC199030)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

STAUROS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mr I A Proud
Mrs E R Proud
Mr S R Rankin
Mrs K M Rankin

SECRETARY:

Mrs E R Proud

REGISTERED OFFICE:

53 Clerkhill Road
Peterhead
Aberdeenshire
AB42 2XF

REGISTERED NUMBER:

SC199030 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

ABBREVIATED BALANCE SHEET
31 MARCH 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	9,650	12,500
Tangible assets	3	156,290	154,355
Investments	4	39,167	39,167
		<u>205,107</u>	<u>206,022</u>
CURRENT ASSETS			
Stocks		83,096	83,749
Debtors		168,258	173,729
Cash at bank and in hand		243,817	163,059
		<u>495,171</u>	<u>420,537</u>
CREDITORS			
Amounts falling due within one year		(348,374)	(325,164)
NET CURRENT ASSETS		<u>146,797</u>	<u>95,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>351,904</u>	<u>301,395</u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Profit and loss account		331,904	281,395
SHAREHOLDERS' FUNDS		<u>351,904</u>	<u>301,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

Mr I A Proud - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced amount of services provided to customers excluding value added tax. For service contracts performed gradually over time, revenue is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>57,000</u>
AMORTISATION	
At 1 April 2015	44,500
Amortisation for year	<u>2,850</u>
At 31 March 2016	<u>47,350</u>
NET BOOK VALUE	
At 31 March 2016	<u>9,650</u>
At 31 March 2015	<u>12,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	343,492
Additions	42,501
Disposals	(40,000)
At 31 March 2016	<u>345,993</u>
DEPRECIATION	
At 1 April 2015	189,137
Charge for year	16,066
Eliminated on disposal	(15,500)
At 31 March 2016	<u>189,703</u>
NET BOOK VALUE	
At 31 March 2016	<u>156,290</u>
At 31 March 2015	<u>154,355</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>39,167</u>
NET BOOK VALUE	
At 31 March 2016	<u>39,167</u>
At 31 March 2015	<u>39,167</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**Peterhead Health Centre Consortium Ltd**

Nature of business: retail dispensing of drugs and medicines.

	% holding	2016 £	2015 £
Class of shares:			
Ordinary Shares	33.00		
Aggregate capital and reserves		63,412	64,730
Loss for the year		<u>(1,318)</u>	<u>(6,432)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary "A" shares	1	1,000	1,000
19,000	Ordinary "B" shares	1	19,000	19,000
			<u>20,000</u>	<u>20,000</u>

6. DIRECTOR'S LOAN

Details of directors loan account transactions and the year end balance are as follows:

	£	£	2016	2015
Mr Ian Proud:				
Amount due to directors at 31st March 2015			755	4,364
Received from directors during year			8,917	500
Paid to directors during the year			(1,119)	(4,109)
Amount due to directors at 31st March 2016			<u>8,553</u>	<u>755</u>

The loan is interest free and there are no fixed terms of repayment.

	£	£		
Mr S Rankin:				
Amount due to directors at 31st March 2015			34,425	34,480
Received from directors during year			1,685	500
Paid to directors during the year			(712)	(555)
Amount due to directors at 31st March 2016			<u>35,398</u>	<u>34,425</u>

The loan is interest free and there are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.