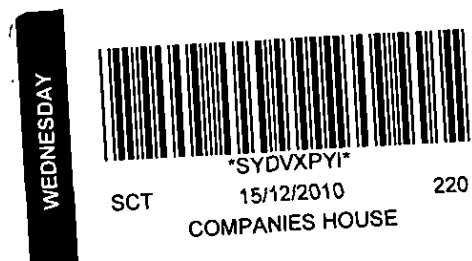


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**  
**FOR**  
**STAUROS LTD**



**CHARTERED ACCOUNTANTS**

[www.bainhenryreid.co.uk](http://www.bainhenryreid.co.uk)

**STAUROS LTD (REGISTERED NUMBER: SC199030)**

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FOR THE YEAR ENDED 31ST MARCH 2010**

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**STAUROS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2010**

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**DIRECTORS:**

Mr I A Proud  
Mrs E R Proud  
Mr S R Rankin  
Mrs K M Rankin

**SECRETARY:**

Mrs E R Proud

**REGISTERED OFFICE:**

Clerkhill Pharmacy  
53 Clerkhill Road  
Peterhead  
AB42 2XF

**REGISTERED NUMBER:**

SC199030 (Scotland)

**ACCOUNTANTS:**

Bain Henry Reid  
28 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1BY

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	26,750	29,600
Tangible assets	3	224,790	141,440
Investments	4	39,167	39,167
		<u>290,707</u>	<u>210,207</u>
<b>CURRENT ASSETS</b>			
Stocks		89,367	81,048
Debtors		173,794	180,525
Cash at bank and in hand		174,638	383,117
		<u>437,799</u>	<u>644,690</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(287,055)	(276,845)
<b>NET CURRENT ASSETS</b>		<u>150,744</u>	<u>367,845</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>441,451</u>	<u>578,052</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,765)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>436,686</u></u>	<u><u>578,052</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	20,000	20,000
Profit and loss account		416,686	558,052
<b>SHAREHOLDERS' FUNDS</b>		<u><u>436,686</u></u>	<u><u>578,052</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2010 and were signed on its behalf by:

  
 .....  
 Mr S R Rankin - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced amount of services provided to customers excluding value added tax. For service contracts performed gradually over time, revenue is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2009	
and 31st March 2010	57,000
<b>AMORTISATION</b>	
At 1st April 2009	27,400
Charge for year	2,850
At 31st March 2010	30,250
<b>NET BOOK VALUE</b>	
At 31st March 2010	26,750
At 31st March 2009	29,600

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2010

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2009	232,585
Additions	127,935
Disposals	(38,500)
At 31st March 2010	322,020
<b>DEPRECIATION</b>	
At 1st April 2009	91,145
Charge for year	13,785
Eliminated on disposal	(7,700)
At 31st March 2010	97,230
<b>NET BOOK VALUE</b>	
At 31st March 2010	224,790
At 31st March 2009	141,440

## 4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1st April 2009 and 31st March 2010	39,167
<b>NET BOOK VALUE</b>	
At 31st March 2010	39,167
At 31st March 2009	39,167

The company's investments at the balance sheet date in the share capital of companies include the following:

**Associated Company****Peterhead Health Centre Consortium Ltd**

Nature of business: retail dispensing of drugs and medicines.

Class of shares:	% holding
Ordinary Shares	33.00

	31/5/10 £	31/5/09 £
Aggregate capital and reserves	41,606	59,158
Loss for the year	(17,552)	(115)

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2010	2009
Number:	Class:	Nominal value:	£	£
1,000	Ordinary "A" shares	1	1,000	1,000
19,000	Ordinary "B" shares	1	19,000	19,000
			20,000	20,000

## 6. TRANSACTIONS WITH DIRECTORS

Included in other creditors are directors loans amounting to £31,416 (2009: £20,916). The loan is interest free and there are no fixed terms of repayment.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
STAUROS LTD**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31st March 2010 on pages three to nine from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bain Henry Reid  
28 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1BY

Date: 13 December 2010

This page does not form part of the abbreviated accounts