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REGISTERED NUMBER: SC199030 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
STAUROS LTD



CHARTERED ACCOUNTANTS

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STAUROS LTD (REGISTERED NUMBER: SC199030)

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FOR THE YEAR ENDED 31 MARCH 2012**

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STAUROS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

Mr I A Proud
Mrs E R Proud
Mr S R Rankin
Mrs K M Rankin

SECRETARY:

Mrs E R Proud

REGISTERED OFFICE:

53 Clerkhill Road
Peterhead
Aberdeenshire
AB42 2XF

REGISTERED NUMBER:

SC199030 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

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ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	21,050	23,900
Tangible assets	3	198,650	211,240
Investments	4	39,167	39,167
		<u>258,867</u>	<u>274,307</u>
CURRENT ASSETS			
Stocks		83,022	91,637
Debtors		189,046	164,042
Cash at bank and in hand		174,152	177,460
		<u>446,220</u>	<u>433,139</u>
CREDITORS			
Amounts falling due within one year		<u>(329,933)</u>	<u>(336,733)</u>
NET CURRENT ASSETS			
		<u>116,287</u>	<u>96,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		375,154	370,713
PROVISIONS FOR LIABILITIES			
		<u>(1,904)</u>	<u>(4,748)</u>
NET ASSETS			
		<u>373,250</u>	<u>365,965</u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Profit and loss account		353,250	345,965
SHAREHOLDERS' FUNDS			
		<u>373,250</u>	<u>365,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2012 and were signed on its behalf by:



 Mr I A Proud - Director

The notes form part of these abbreviated accounts



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced amount of services provided to customers excluding value added tax. For service contracts performed gradually over time, revenue is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	57,000
AMORTISATION	
At 1 April 2011	33,100
Charge for year	2,850
At 31 March 2012	35,950
NET BOOK VALUE	
At 31 March 2012	21,050
At 31 March 2011	23,900

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	333,346
Additions	29,365
Disposals	(29,280)
At 31 March 2012	<u>333,431</u>
DEPRECIATION	
At 1 April 2011	122,106
Charge for year	19,995
Eliminated on disposal	(7,320)
At 31 March 2012	<u>134,781</u>
NET BOOK VALUE	
At 31 March 2012	<u>198,650</u>
At 31 March 2011	<u>211,240</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	<u>39,167</u>
NET BOOK VALUE	
At 31 March 2012	<u>39,167</u>
At 31 March 2011	<u>39,167</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company**Peterhead Health Centre Consortium Ltd**

Nature of business: retail dispensing of drugs and medicines.

Class of shares:	% holding	31/5/12 £	31/5/11 £
Ordinary Shares	33.00		
Aggregate capital and reserves		80,275	86,034
(Loss)/profit for the year		<u>(5,758)</u>	<u>574</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
1,000	Ordinary "A" shares	1	1,000	1,000
19,000	Ordinary "B" shares	1	19,000	19,000
			<u>20,000</u>	<u>20,000</u>

6. TRANSACTIONS WITH DIRECTORS

Included in other creditors are a directors loan due to I Proud amounting to £4,504 (2011: £872) and a directors loan due to S Rankin amounting to £35,434 (2011: £34,175). The loan is interest free and there are no fixed terms of repayment.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STAUROS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stauros Ltd for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Stauros Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stauros Ltd and state those matters that we have agreed to state to the Board of Directors of Stauros Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stauros Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stauros Ltd. You consider that Stauros Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stauros Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bain Henry Reid
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AB42 1BY

Date: 09 December 2012

This page does not form part of the abbreviated accounts