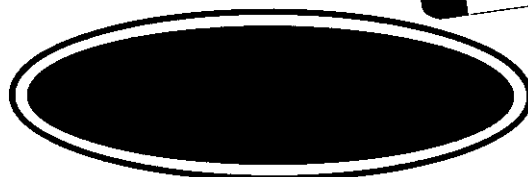


R&H

REGISTERED NUMBER: SC199030

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
STAUROS LTD T/A CLERKHILL PHARMACY



CHARTERED ACCOUNTANTS

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STAUROS LTD T/A CLERKHILL PHARMACY

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FOR THE YEAR ENDED 31ST MARCH 2008**

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STAUROS LTD T/A CLERKHILL PHARMACY

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008**

DIRECTORS:

Mr I Proud
Mrs E R Proud
Mr S R Rankin
Mrs K M Rankin

SECRETARY:

Mrs E R Proud

REGISTERED OFFICE:

Clerkhill Pharmacy
55 Clerkhill Road
Peterhead
AB42 2XF

REGISTERED NUMBER:

SC199030

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

STAUROS LTD T/A CLERKHILL PHARMACY

**ABBREVIATED BALANCE SHEET
31ST MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	32,450	35,300
Tangible assets	3	160,650	159,370
Investments	4	39,167	39,167
		<u>232,267</u>	<u>233,837</u>
CURRENT ASSETS			
Stocks		87,953	73,551
Debtors		155,502	213,530
Cash at bank and in hand		374,603	392,416
		<u>618,058</u>	<u>679,497</u>
CREDITORS			
Amounts falling due within one year		(230,200)	(194,399)
NET CURRENT ASSETS		<u>387,858</u>	<u>485,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>620,125</u>	<u>718,935</u>
PROVISIONS FOR LIABILITIES		<u>(656)</u>	<u>(965)</u>
NET ASSETS		<u>619,469</u>	<u>717,970</u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Profit and loss account		599,469	697,970
SHAREHOLDERS' FUNDS		<u>619,469</u>	<u>717,970</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2009 and were signed on its behalf by:

S. Rankin

Mr S R Rankin - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net invoiced amount of services provided to customers excluding value added tax. For service contracts performed gradually over time, revenue is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	
and 31st March 2008	57,000
AMORTISATION	
At 1st April 2007	21,700
Charge for year	2,850
At 31st March 2008	24,550
NET BOOK VALUE	
At 31st March 2008	32,450
At 31st March 2007	35,300

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	218,397
Additions	41,166
Disposals	(27,638)
At 31st March 2008	<u>231,925</u>
DEPRECIATION	
At 1st April 2007	59,027
Charge for year	12,936
Eliminated on disposal	(688)
At 31st March 2008	<u>71,275</u>
NET BOOK VALUE	
At 31st March 2008	<u>160,650</u>
At 31st March 2007	<u>159,370</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2007 and 31st March 2008	<u>39,167</u>
NET BOOK VALUE	
At 31st March 2008	<u>39,167</u>
At 31st March 2007	<u>39,167</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company**Peterhead Health Centre Consortium Ltd**

Nature of business: retail dispensing of drugs and medicines.

Class of shares:	%
Ordinary Shares	holding 33.00

	31/5/07	31/5/06
	£	£
Aggregate capital and reserves	60,074	58,069
Profit/(Loss) for the year	<u>2,005</u>	<u>(416)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary "A" shares	1	100,000	100,000
100,000	Ordinary "B" shares	1	100,000	100,000
			200,000	200,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary "A" shares	1	1,000	1,000
19,000	Ordinary "B" shares	1	19,000	19,000
			20,000	20,000

STAUROS LTD T/A CLERKHILL PHARMACY

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
STAUROS LTD T/A CLERKHILL PHARMACY**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

15th January 2009

This page does not form part of the abbreviated accounts

