

A & J HILSTON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

Company Registration Number SC198599

RSM Tenon Limited
Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

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A & J HILSTON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

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A & J HILSTON LIMITED
Registered Number SC198599

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Intangible assets			30,000		34,800
Tangible assets			14,855		24,724
			44,855		59,524
Current assets					
Stocks		23,110		24,345	
Debtors		54,854		102,489	
Cash at bank and in hand		110,320		91,226	
		188,284		218,060	
Creditors: Amounts falling due within one year	3	(140,956)		(165,228)	
Net current assets			47,328		52,832
Total assets less current liabilities			92,183		112,356
Creditors: Amounts falling due after more than one year	4		(1,077)		(4,307)
Provisions for liabilities			-		(513)
			91,106		107,536
Capital and reserves					
Called-up share capital	6		2		2
Profit and loss account			91,104		107,534
Shareholders' funds			91,106		107,536

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A & J HILSTON LIMITED
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ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2013

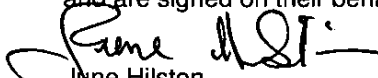
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 26 June 2013, and are signed on their behalf by:


Jyne Hilston
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & J HILSTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - 5% Straight Line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Straight Line
Fittings & Equipment	- 15%/20% Straight Line
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost comprises the purchase cost of materials.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A & J HILSTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

No deferred tax asset is included in these financial statements as its recoverability at this stage is relatively uncertain.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 May 2012 and 30 April 2013	<u>96,000</u>	<u>92,140</u>	<u>188,140</u>
Depreciation			
At 1 May 2012	61,200	67,416	128,616
Charge for year	<u>4,800</u>	<u>9,869</u>	<u>14,669</u>
At 30 April 2013	<u>66,000</u>	<u>77,285</u>	<u>143,285</u>
Net book value			
At 30 April 2013	<u>30,000</u>	<u>14,855</u>	<u>44,855</u>
At 30 April 2012	<u>34,800</u>	<u>24,724</u>	<u>59,524</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
HP/Finance lease agreements	<u>3,230</u>	<u>3,230</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
HP/Finance lease agreements	<u>1,077</u>	<u>4,307</u>

Balances due on HP agreements are secured upon the assets to which they relate.

A & J HILSTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
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5. Related party transactions

During the year £37,000 (2012 £41,000) was paid by the company in dividends to the directors of the company. All directors of the company received dividends

6. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. Ultimate controlling party

The company was the control of its directors throughout the whole of the current and previous years.