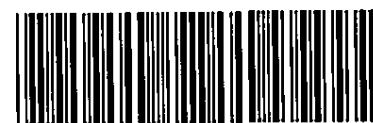


A & J HILSTON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

Company Registration Number SC198599

RSM Tenon Limited
Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

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COMPANIES HOUSE

A & J HILSTON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

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A & J HILSTON LIMITED
Registered Number SC198599

ABBREVIATED BALANCE SHEET

30 APRIL 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Intangible assets			39,600		44,400
Tangible assets			37,315		26,481
			<u>76,915</u>		<u>70,881</u>
Current assets					
Stocks		28,470		20,086	
Debtors		112,452		92,577	
Cash at bank and in hand		68,035		99,291	
		<u>208,957</u>		<u>211,954</u>	
Creditors: Amounts falling due within one year	3	(95,275)		(89,270)	
Net current assets			113,682		122,684
Total assets less current liabilities			190,597		193,565
Creditors: Amounts falling due after more than one year	4		(101,044)		(104,113)
Provisions for liabilities			(1,934)		(2,035)
			<u>87,619</u>		<u>87,417</u>
Capital and reserves					
Called-up share capital	6		2		2
Profit and loss account			87,617		87,415
Shareholders' funds			<u>87,619</u>		<u>87,417</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A & J HILSTON LIMITED
Registered Number SC198599

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2011

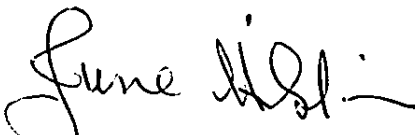
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 15 June 2011, and are signed on their behalf by:



June Hilston
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & J HILSTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - 5% Straight Line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Straight Line
Fittings & Equipment - 15%/20% Straight Line
Motor Vehicles - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost comprises the purchase cost of materials.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A & J HILSTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 May 2010	96,000	75,561	171,561
Additions	—	28,424	28,424
Disposals	—	(11,845)	(11,845)
At 30 April 2011	<u>96,000</u>	<u>92,140</u>	<u>188,140</u>
Depreciation			
At 1 May 2010	51,600	49,080	100,680
Charge for year	4,800	12,511	17,311
On disposals	—	(6,766)	(6,766)
At 30 April 2011	<u>56,400</u>	<u>54,825</u>	<u>111,225</u>
Net book value			
At 30 April 2011	<u>39,600</u>	<u>37,315</u>	<u>76,915</u>
At 30 April 2010	<u>44,400</u>	<u>26,481</u>	<u>70,881</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2011 £	2010 £
Bank loans and overdrafts	—	3,190
HP/Finance lease agreements	3,230	864
	<u>3,230</u>	<u>4,054</u>

A & J HILSTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011	2010
	£	£
Bank loans and overdrafts	-	2,311
	<u>-</u>	<u>2,311</u>

Balances due on HP agreements are secured upon the assets to which they relate.

The bank loan is secured by a personal guarantee made by the directors of the company.

5. Related party transactions

During the year £47,000 (2010 £50,000) was paid by the company in dividends to the directors of the company. All directors of the company received dividends

6. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. Ultimate controlling party

The company was the control of its directors throughout the whole of the current and previous years.