

REGISTERED NUMBER: SC198467 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Alector Ltd.

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for the Year Ended 31 December 2016

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Alector Ltd. (by shares)
Company Information
for the Year Ended 31 December 2016

DIRECTORS: J B Syme
G B Syme

REGISTERED OFFICE: The Hansen Company
The Old Forge
28 Field Road
Busby
G76 8SE

REGISTERED NUMBER: SC198467 (Scotland)

ACCOUNTANTS: The Hansen Company
The Old Forge
28 Field Road
Busby
Glasgow
G76 8SE

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Alector Ltd.

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alector Ltd. for the year ended 31 December 2016 which comprise the Income Statement and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Alector Ltd., as a body, in accordance with the terms of our engagement letter dated 27 August 2003. Our work has been undertaken solely to prepare for your approval the financial statements of Alector Ltd. and state those matters that we have agreed to state to the Board of Directors of Alector Ltd., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alector Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alector Ltd.. You consider that Alector Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alector Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Hansen Company
The Old Forge
28 Field Road
Busby
Glasgow
G76 8SE

1 September 2017

Balance Sheet
31 December 2016

	31.12.16		31.12.15
	£	£	£
FIXED ASSETS		42,379	37,415
CURRENT ASSETS	64,968		64,444
CREDITORS			
Amounts falling due within one year	<u>(103,620)</u>		<u>(103,692)</u>
NET CURRENT LIABILITIES		<u>(38,652)</u>	<u>(39,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,727</u>	<u>(1,833)</u>
CAPITAL AND RESERVES		<u>3,727</u>	<u>(1,833)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2017 and were signed on its behalf by:

J B Syme - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.