

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**A & I Component Support Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2013**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**A & I Component Support Ltd**  
**Company Information**  
**for the Year Ended 31 December 2013**

**DIRECTORS:** D Learmonth  
A Haigh  
A T J Stewart

**SECRETARY:** A Haigh

**REGISTERED OFFICE:** 2 Drummond Crescent  
Riverside Business Park  
IRVINE  
Ayrshire  
KA11 5AN

**REGISTERED NUMBER:** SC198454 (Scotland)

**ACCOUNTANTS:** Sinclair Scott  
Chartered Accountants  
3 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN

**Abbreviated Balance Sheet**  
**31 December 2013**

|  | Notes | 2013<br>£      | £                     | 2012<br>£      | £                     |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 2     |                | 185,388               |                | 230,681               |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 130,787        |                       | 127,472        |                       |
| Debtors                                      |       | 254,490        |                       | 359,788        |                       |
| Cash at bank and in hand                     |       | 99,984         |                       | 34,774         |                       |
|  |       | <u>485,261</u> |                       | <u>522,034</u> |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 3     | <u>247,771</u> |                       | <u>270,964</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>237,490</u>        |                | <u>251,070</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 422,878               |                | 481,751               |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 3     |                | (51,452)              |                | (104,887)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(50,807)</u>       |                | <u>(76,417)</u>       |
| <b>NET ASSETS</b>                            |       |                | <u><u>320,619</u></u> |                | <u><u>300,447</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 4     |                | 15,000                |                | 15,000                |
| Capital redemption reserve                   |       |                | 26,000                |                | 26,000                |
| Profit and loss account                      |       |                | <u>279,619</u>        |                | <u>259,447</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>320,619</u></u> |                | <u><u>300,447</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2014 and were signed on its behalf by:

D Learmonth - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                                 |   |
|---------------------------------|---|
| Leasehold property improvements | - 20% on cost                             |
| Plant and machinery             | - 33% on cost and 20% on reducing balance |
| Fixtures and fittings           | - 20% on cost                             |
| Computer equipment              | - Straight line over 3 years              |

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**COST OF SALES**

Cost of sales includes purchased goods, the cost of bringing inventory to its present location and condition, and labour and overheads attributable to assembly and construction services.

**GOING CONCERN & LIQUIDITY RISK**

No material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**GOVERNMENT GRANTS**

Grants received in respect of fixed assets have been credited to the balance sheet and released to the profit and loss account over 4 years, the expected life of the assets.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 January 2013     | 384,534        |
| Additions             | 29,383         |
| At 31 December 2013   | <u>413,917</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 January 2013     | 153,853        |
| Charge for year       | 74,676         |
| At 31 December 2013   | <u>228,529</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2013   | <u>185,388</u> |
| At 31 December 2012   | <u>230,681</u> |

3. CREDITORS

Creditors include an amount of £ 105,775 (2012 - £ 176,569 ) for which security has been given.

4. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2013<br>£     | 2012<br>£     |
|----------------------------------|----------|-------------------|---------------|---------------|
| Number:                          | Class:   |                   |               |               |
| 15,000                           | Ordinary | £1                | <u>15,000</u> | <u>15,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.