

# **Lorne Properties Limited**

Registered number SC197898

Directors' report and financial statements  
for the year ended 5 April 2020



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## **Company information**

<b>Directors</b>	Sir Tom Farmer CVO CBE KCSG DL R M Petrie
<b>Secretary</b>	Mary Anne McAdam
<b>Company number</b>	SC197898
<b>Registered office</b>	Maidencraig House 192 Queensferry Road Edinburgh EH4 2BN

## **Directors' Report**

The directors submit their report and financial statements for the year ended 5 April 2020.

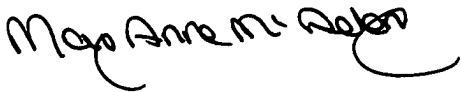
### **Principal activities**

The company acts as a bare trustee for the Sir Thomas Farmer 1999 Discretionary Trust. The company did not trade during the year or the prior year.

### **Business review**

The company has not traded, made profits or losses or incurred any liability during the year ended 5 April 2020 or in the preceding year. Accordingly, no profit and loss account has been prepared. The directors do not believe that the company faces any significant risks.

By order of the board



**Mary Anne McAdam**  
*Secretary*

Maidencraig House  
192 Queensferry Road  
Edinburgh  
EH4 2BN

30 July 2020

## Balance sheet

*As at 5 April 2020*

	<i>Notes</i>	<b>2020</b> £	<b>2019</b> £
<b>Current assets</b>			
Debtors	2	2	2
		<hr/>	<hr/>
<b>Net assets</b>		2	2
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
		<hr/>	<hr/>
<b>Shareholder's funds</b>		2	2
		<hr/>	<hr/>

For the year ended 5 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 30 July 2020 and were signed on its behalf by:



**R M Petrie**  
*Director*

Notes on page 4 form part of these financial statements

**Notes** (*forming part of the financial statements*)

**1 Accounting policies**

Lorne Properties Limited is a private company limited by shares incorporated in Scotland. The registered office is Maidencraig House, 192 Queensferry Road, Edinburgh, EH4 2BN.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention.

**2 Debtors**

	2020	2019
	£	£
Other Debtors	2	2

**3 Share capital**

	2020	2019
	£	£
<i>Allotted and called up and fully paid</i>		
2 ordinary shares of £1	2	2

**4 Controlling party**

The company's controlling party is Sir Tom Farmer CVO CBE KCSG DL.