

OCEAN TERMINAL DEVELOPMENTS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

Registered Number: SC197892

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OCEAN TERMINAL DEVELOPMENTS LIMITED

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2010

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OCEAN TERMINAL DEVELOPMENTS LIMITED

COMPANY INFORMATION

DIRECTORS

W.W. Murray
N.J. Thompson

SECRETARY

Morag McNeill

REGISTERED OFFICE

1 Prince of Wales Dock
Leith
EDINBURGH EH6 7DX

OCEAN TERMINAL DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the unaudited accounts of the Company for the year ended 31st December 2010.

Principal Activities and Business Review

The Company is owned by Ocean Terminal Limited and ultimately owned by Forth Ports PLC and is a limited company incorporated and domiciled in Scotland. The Company did not trade during the year.

Statutory expenses during the year have been met by Ocean Terminal Limited – Annual Return Fee - £15.

Company Registration

The Company is registered in Scotland as number SC197892.

Results and Dividend

During the year, the Company did not trade or incur any liabilities and consequently has made neither a profit nor loss. No dividends were paid during the year.

Directors

W.W. Murray
N.J. Thompson

Directors' Interests

The Directors do not hold any direct interest in the shares of the Company. Their interest in the shares of its holding company is disclosed in the group accounts.

Auditors

For the year ended 31st December 2010, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

BY ORDER OF THE BOARD


Morag McNeill
Secretary

22nd March 2011

OCEAN TERMINAL DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2010

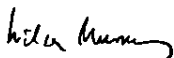
	Notes	2010 £	2009 £
ASSETS			
Current assets			
Trade and other receivables	3	133,958	133,958
Total assets		133,958	133,958
LIABILITIES			
Current liabilities			
Trade and other payables	4	(22,903)	(22,903)
Total liabilities		(22,903)	(22,903)
Total assets less total liabilities		111,055	111,055
SHAREHOLDERS' EQUITY			
Ordinary shares	5	100,000	100,000
Retained earnings		11,055	11,055
Total shareholders' equity		111,055	111,055


For the year ended 31st December 2010, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006; and
- The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts on pages 4 to 7 were authorised and approved for issue by the Board of Directors on 22nd March 2011 and signed on its behalf by:


W.W. Murray
Director


N.J. Thompson
Director

OCEAN TERMINAL DEVELOPMENTS LIMITED

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2010

	Ordinary Shares £	Retained Earnings £	Total Equity £
Balance at 1st January 2009	100,000	11,055	111,055
Profit for the year	—	—	—
Balance at 31 st December 2009 and 31 st December 2010	<u>100,000</u>	<u>11,055</u>	<u>111,055</u>

All retained earnings are distributable.

OCEAN TERMINAL DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2010

1. Statement of accounting policies

Basis of Preparation

These accounts have been prepared in accordance with EU Endorsed International Financial Reporting Standards (IFRS) and IFRIC interpretations and the Companies Act 2006 applicable to companies reporting under IFRS.

2. General

The Company has not prepared an income and expenditure account as there was no revenue during the period ended 31st December 2010. Any expenses incurred by the Company have been borne by the parent.

3. Directors and employees

The Directors received no emoluments from the Company in respect of the year ended 31st December 2010 (2009 - £nil). There are no direct employees of the Company (2009 - nil).

4. Trade and other receivables

	2010 £	2009 £
Amount due from Ocean Terminal Limited	<u>133,958</u>	<u>133,958</u>

The amount due from Ocean Terminal Limited is receivable on demand but is not expected to be fully received during the next twelve months.

5. Trade and other payables

	2010 £	2009 £
Other payables	<u>22,903</u>	<u>22,903</u>
	<u>22,903</u>	<u>22,903</u>

OCEAN TERMINAL DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2010 (continued)

6. Ordinary Shares

	2010 £	2009 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
100,000 Allotted, called up and fully paid Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

There is only class of ordinary share which carries no right to fixed income.

6. Ultimate parent company

The Company is a wholly owned subsidiary of Ocean Terminal Limited. The ultimate parent undertaking of Ocean Terminal Limited is Forth Ports PLC.

Copies of Forth Ports PLC's consolidated accounts may be obtained from its principal place of business at 1 Prince of Wales Dock, Leith, Edinburgh EH6 7DX.

8. Related party transactions

Key management compensation is disclosed in Note 3.

The total amount due from Ocean Terminal Limited is disclosed within note 4 to the accounts.