

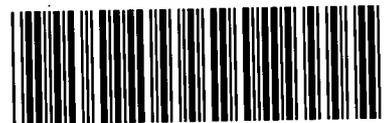
REGISTERED NUMBER: SC197459 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

KNOCO LIMITED

TUESDAY



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FOR THE YEAR ENDED 30 JUNE 2015

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KNOCO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:	T Young N Milton
SECRETARY:	T Young
REGISTERED OFFICE:	37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
REGISTERED NUMBER:	SC197459 (Scotland)
ACCOUNTANTS:	Gilmour Hamilton Chartered Accountants 37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
BANKERS:	The Royal Bank of Scotland plc 24/25 Princes Square EAST KILBRIDE G74 1LJ

KNOCO LIMITED (REGISTERED NUMBER: SC197459)**ABBREVIATED BALANCE SHEET**
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		24,956		37,434
Tangible assets	3		731		1,692
			<u>25,687</u>		<u>39,126</u>
CURRENT ASSETS					
Debtors		142,436		214,388	
Cash at bank		101,316		92,200	
		<u>243,752</u>		<u>306,588</u>	
CREDITORS					
Amounts falling due within one year		114,369		144,001	
		<u>114,369</u>		<u>144,001</u>	
NET CURRENT ASSETS			<u>129,383</u>		<u>162,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>155,070</u>		<u>201,713</u>
PROVISIONS FOR LIABILITIES			<u>146</u>		<u>338</u>
NET ASSETS			<u><u>154,924</u></u>		<u><u>201,375</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			153,924		200,375
			<u>154,924</u>		<u>201,375</u>
SHAREHOLDERS' FUNDS			<u><u>154,924</u></u>		<u><u>201,375</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015, in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

KNOCO LIMITED (REGISTERED NUMBER: SC197459)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 August 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Young', written in a cursive style.

T Young - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax together with amounts included in respect of long-term contracts as detailed in the policy below.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Long-term contracts

The company provides management consultancy services primarily on a project by project basis. Accordingly consultancy projects are accounted for as long term contracts and reflected in the profit and loss account by recording turnover and related costs as project activity progresses. Turnover is ascertained in accordance with the stage of completion of the project and the amount by which turnover is in excess of amounts invoiced or payments to account is classified as amounts recoverable on contracts.

Deferred taxation

Full provision has been made for deferred taxation in respect of timing differences that have originated but not reversed at the balance sheet date, at rates expected to apply when they crystallise, based on current tax rates and law. Deferred tax assets are recognised to the extent that their recoverability is more likely than not. Deferred tax assets and liabilities are not discounted.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015**

2. INTANGIBLE FIXED ASSETS				Total £
COST				
At 1 July 2014 and 30 June 2015				62,390
AMORTISATION				
At 1 July 2014				24,956
Amortisation for year				12,478
At 30 June 2015				37,434
NET BOOK VALUE				
At 30 June 2015				24,956
At 30 June 2014				37,434
3. TANGIBLE FIXED ASSETS				Total £
COST				
At 1 July 2014 and 30 June 2015				4,805
DEPRECIATION				
At 1 July 2014				3,113
Charge for year				961
At 30 June 2015				4,074
NET BOOK VALUE				
At 30 June 2015				731
At 30 June 2014				1,692
4. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number: Class:		Nominal value:	2015 £	2014 £
1,000 Ordinary		£1	1,000	1,000

The company is controlled by the directors, T. Young and N. Milton.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KNOCO LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knoco Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Knoco Limited, as a body, in accordance with our terms of engagement. *Our work has been undertaken solely to prepare for your approval the financial statements of Knoco Limited and state those matters that we have agreed to state to the Board of Directors of Knoco Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.*

It is your duty to ensure that Knoco Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Knoco Limited. You consider that Knoco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Knoco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gilmour Hamilton
Chartered Accountants
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

6 August 2015