

Company Registration No. SC197402 (Scotland)

FOUIN & BELL ARCHITECTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

FOUIN & BELL ARCHITECTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

FOUIN & BELL ARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		8,182		13,391
Current assets					
Stocks		196,334		220,633	
Debtors		546,798		447,047	
Cash at bank and in hand		139		383	
		<u>743,271</u>		<u>668,063</u>	
Creditors: amounts falling due within one year		<u>(570,863)</u>		<u>(527,322)</u>	
Net current assets			172,408		140,741
Total assets less current liabilities			<u>180,590</u>		<u>154,132</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			180,490		154,032
Shareholders' funds			<u>180,590</u>		<u>154,132</u>

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 March 2016

David W Bell
Director

Peter R Fouin
Director

Company Registration No. SC197402

FOUIN & BELL ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Straight Line 10%
Fixtures and fittings & equipment	Straight Line 25%

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock and work in progress

Work in progress includes attributable profit on a proportional basis for contracts for services, performed to date.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided at appropriate rates on all significant timing differences to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

FOUIN & BELL ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	20,000	234,287	254,287
Additions	-	2,982	2,982
At 31 July 2015	20,000	237,269	257,269
Depreciation			
At 1 August 2014	20,000	220,893	240,893
Charge for the year	-	8,194	8,194
At 31 July 2015	20,000	229,087	249,087
Net book value			
At 31 July 2015	-	8,182	8,182
At 31 July 2014	-	13,391	13,391

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.