

Registered number: SC197170

SIGNATURE REFUELERS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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SIGNATURE REFUELERS LIMITED

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SIGNATURE REFUELERS LIMITED

COMPANY INFORMATION

Directors Y Freeman (appointed 25 July 2016)
D Ruback
B Weaver

Registered number SC197170

Registered office 115 George Street
4th Floor
Edinburgh
EH2 4JN

Independent auditor Deloitte LLP Statutory Auditor
London
United Kingdom
EC4A 3BZ

Bankers Barclays Bank PLC
54 Lombard Street
London
EC3P 3AH

HSBC
14 Bradford Road
Cleckheaton
West Yorkshire
BD19 3JR

SIGNATURE REFUELERS LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

To the members of Signature Refuelers Limited

The directors, in preparing this Strategic Report, have complied with s414C of the Companies Act 2006.

Financial results and future prospects

During 2012, refuelling activity was transferred to Signature Flight Support UK Regions Limited and therefore future operations have ceased within Signature Refuelers Limited.

This report was approved by the board and signed on its behalf.



.....
D Ruback
Director

Date: 4 August 2017

SIGNATURE REFUELERS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

Directors

The directors who served during the year were:

Y Freeman (appointed 25 July 2016)
D Ruback
B Weaver

The company has decided not to appoint a company secretary as permitted by Companies Act 2006.

Results and Dividends

The directors do not recommend the payment of a final dividend (2016: £nil).

Principal activity

The company's trade and assets were transferred to Signature Flight Support UK Regions Limited on 31 December 2012 and the company has ceased trading whilst the directors consider the options for its future use. Accordingly, the financial statements have been prepared on going concern basis.

The company has a net asset position of £382,173 (2015: £376,750) at the Balance sheet date.

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

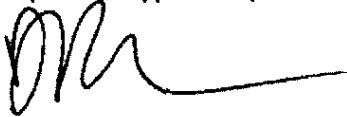
This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The auditor, Deloitte LLP Statutory Auditor, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

SIGNATURE REFUELERS LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2016**

This report was approved by the board on 4 August 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'D Ruback', with a long horizontal stroke extending to the right.

D Ruback
Director

SIGNATURE REFUELERS LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SIGNATURE REFUELERS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SIGNATURE REFUELERS LIMITED

We have audited the financial statements of Signature Refuelers Limited for the year ended 31 December 2016, which comprise the Profit and Loss account, the Balance Sheet, the Statement of Changes in Equity, and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 "Reduced Disclosure Framework".

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with those financial statements and such reports have been prepared in accordance with applicable legal requirements.

SIGNATURE REFUELERS LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SIGNATURE REFUELERS LIMITED
(CONTINUED)**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Edward Hanson

**Edward Hanson - Senior Statutory Auditor
for and on behalf of Deloitte LLP**

London
United Kingdom
EC4A 3BZ

4 August 2017

SIGNATURE REFUELERS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	2016 £	2015 £
Administrative expenses		(570)	(1,026)
Operating loss		(570)	(1,026)
Interest receivable and similar income	3	5,993	6,148
Profit before tax		5,423	5,122
Tax on profit on ordinary activities	4	-	-
Profit for the year		5,423	5,122

There was no Other Comprehensive Income for 2016 or 2015.

The notes on pages 11 to 14 form part of these financial statements.


SIGNATURE REFUELERS LIMITED
REGISTERED NUMBER: SC197170

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Cash at bank and in hand		1,522,810	1,517,387
		<u>1,522,810</u>	<u>1,517,387</u>
Current Liabilities			
Creditors: amounts falling due within one year	5	(1,140,637)	(1,140,637)
		<u>382,173</u>	<u>376,750</u>
Net current assets		<u>382,173</u>	<u>376,750</u>
Total assets less current liabilities		<u>382,173</u>	<u>376,750</u>
 Net assets		 <u><u>382,173</u></u>	 <u><u>376,750</u></u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		382,171	376,748
		<u>382,173</u>	<u>376,750</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 August 2017.



D Ruback
 Director

SIGNATURE REFUELERS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2015	2	371,626	371,628
Comprehensive income for the year			
Profit for the year	-	5,122	5,122
	<hr/>	<hr/>	<hr/>
At 1 January 2016	2	376,748	376,750
Comprehensive income for the year			
Profit for the year	-	5,423	5,423
	<hr/>	<hr/>	<hr/>
At 31 December 2016	2	382,171	382,173
	<hr/>	<hr/>	<hr/>

SIGNATURE REFUELERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Signature Refuelers Limited is a Company incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the Directors Report on page 3.

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements. The Company is exempt from the preparation of consolidated financial statements, because it is included in the group accounts of BBA Aviation plc. The group accounts of BBA Aviation plc are available to the public and can be obtained as set out in note 10.

The Company has applied Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101) issued by the Financial Reporting Council (FRC) incorporating the Amendments to FRS 101 issued by the FRC in July 2015 other than those relating to legal changes and has not applied the amendments to Company law made by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 that are effective for accounting periods beginning on or after 1 January 2016.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement purposes in these financial statements is determined on such a basis.

2.2 Going concern

The company's trade and assets were transferred to Signature Flight Support UK Regions Limited on 31 December 2012 and the company has ceased trading whilst the directors consider the options for its future use. Accordingly, the financial statements have been prepared on a going concern basis.

The company has a net asset position of £382,173 at the Balance sheet date.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

2. Accounting policies (continued)

2.3 Taxation

The tax charge on the profit or loss for the year comprises current tax.

Current tax is the expected tax payable for the year, using tax rates enacted or substantively enacted at the Balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax for the company is provided on timing differences which have originated but not reversed at the balance sheet date.

Deferred tax is not provided on timing differences arising from the sale or revaluation of fixed assets unless, at the balance sheet date, a binding commitment to sell the asset has been entered into and it is unlikely that any gain will qualify for rollover relief.

Deferred tax is calculated using the enacted or substantively enacted rates that are expected to apply when the asset or liability is settled. Deferred tax is charged or credited to the profit or loss account, except when it relates to items credited or charged directly to equity in which case the deferred tax is also dealt with in equity.

Deferred tax is not discounted

In accordance with FRS101, deferred tax assets are recognised only to the extent that it is regarded that it is more likely than not that future taxable profits will be available against which the assets can be utilised.

3. Interest receivable

	2016	2015
	£	£
Interest receivable on bank deposits	5,993	6,148
	5,993	6,148

SIGNATURE REFUELERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. Taxation

	2016 £	2015 £
Total current tax	-	-
Deferred tax		
Total deferred tax	-	-
Taxation on profit on ordinary activities	-	-

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2015 - the same as) the standard rate of corporation tax in the UK of 20% (2015 - 20.25%) as set out below:

	2016 £	2015 £
Profit on ordinary activities before tax	5,423	5,122
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 20.25%)	1,085	1,037
Effects of:		
Group relief	(1,085)	(1,037)
Total tax charge for the year	-	-

Factors that may affect future tax charges

For the year ended 31 December 2016 a UK Corporation rate of 20% has been used as enacted by Finance Act 2013. The Finance (No.2) Act 2015, which was substantively enacted on 26 October 2015, provides for a reduction in the main rate of UK corporation tax to 19% effective from 1 April 2017. The rate is expected to further reduce to 17% from 1 April 2020, which was substantively enacted on 6 September 2016.

SIGNATURE REFUELERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	1,140,637	1,140,637
	<u>1,140,637</u>	<u>1,140,637</u>

6. Contingent liabilities

The Company participates in group banking arrangements with BBA Aviation PLC and has access to a group cash management facility. The company guarantees the facility to the extent of its cash deposits with its clearing bank. The company has access to the group's syndicated banking arrangements. The company has jointly and severally guaranteed the borrowings under these arrangements

Where the company enters into financial guarantee contracts to guarantee the indebtedness of other companies within its group, the Company considers these to be insurance arrangements, and accounts for them as such. In this respect the company treats the guarantee contract as a contingent liability until such time as it becomes probable that the Company will be required to make a payment under the guarantee.

7. Called up share capital

	2016 £	2015 £
2 Ordinary, authorised, issued and fully paid up shares of £1 each	2	2
	<u>2</u>	<u>2</u>

8. Controlling Party

The ultimate parent company and controlling party is BBA Aviation plc, a company incorporated in the United Kingdom. BBA Aviation plc is the only company which prepares group financial statements incorporating the financial statements of the Company. These group financial statements are available to the public from the Company Secretary of BBA Aviation plc at 3rd Floor, 105 Wigmore Street, London. W1U 1QY.

9. Related party transactions

There were no related party transactions with parties other than BBA Aviation plc group companies in the period. With regards to transactions with other members of the BBA Aviation plc group, the company has taken advantage of the exemption available under FRS 101 not to disclose such transactions with 100% owned companies of the BBA Aviation plc group.

No directors' remuneration was paid out of Signature Refuelers Ltd in 2016 or 2015. The Directors were paid out of other BBA Aviation plc group companies.