Agora International Limited

FINANCIAL STATEMENTS

For the year ended 30 June 2009

Company registration number:	SC196804
Registered office:	15 Rivaldsgreen Crescent Linlithgow West Lothian EH49 6BB
Directors:	H. Mitchell
Secretary:	H. Mitchell
Bankers:	Bank of Scotland
Solicitors:	P.C. McFarlane & Co

Agora International Limited

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For the year ended 30 June 2009

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Agora International Limited

Year ended 30 June 2009

Report of the Directors

The director presents this report together with the financial statements for the year ended 30 June 2009.

Principal activities

The company is principally engaged in providing business management, financial management and related consultancy services.

Business review

The company recorded a net loss before taxation for the year of £7321. No dividend payments were approved or made for the year.

While the activity level in the year to 30 June 2009 remains low, the company has been maintained to enable it to be ready for more active trading in the future. Only necessary overheads have been incurred. The only creditor is the director of the company, Hugh Mitchell, and with his support the company remains viable as a going concern.

Directors

At the date of preparation of the accounts, the company had only one director.

The interests of the director in shares of the company as at 30 June 2009 was as follows:

H. Mitchell	1 share

ON BEHALF OF THE BOARD

H. MITCHELL
Director
23 February 2010

Agora International Limited

Principal Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company are set out below:

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation of all tangible fixed assets in use by equal annual instalments over their expected useful lives. The rates generally applicable are as follows:

- Office furniture and equipment 20.0%
- Computer equipment 33.3%

Deferred taxation

No calculations have been made for deferred taxation given the relatively insignificant expenditure incurred to date on tangible fixed assets.

Foreign currencies

There were no transactions involving foreign currencies. The company's policy is that foreign currencies are translated at the exchange rate ruling at the date of the transaction and any monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date.

Agora International Limited

Profit and Loss Account

For the year ended 30 June 2009

	Note	30 June 2008	30 June 2009
		£	£
Administrative expenses		8761	7785
Operating profit/(loss)		**1768**	**(7435)**
Net interest		9	114
Profit/(Loss) on activities before taxation		**1777**	**(7321)**
Tax provided on profit on activities		-	16
Profit/(Loss) transferred to reserves		**1777**	**(7337)**
		-	-

- There were no recognised gains or losses other than the profit for the financial year.

- **The accompanying accounting policies and notes form an integral part of these financial statements.**

Agora International Limited

Balance Sheet at 30 June 2009

	Note	30 June 2008	30 June 2009
		£	£
Fixed assets			
Tangible assets	1	-	-
Current assets			
Debtors	2	59	46
Cash at bank and in hand		8202	894
		8261	940
Creditors: amounts falling due within one year	3	(11806)	(11822)
Net current assets		(3545)	(10882)
Total assets less current liabilities		**(3545)**	**(10882)**
Capital and reserves			
Issued share capital	4	2	2
Profit and loss account	5	(3547)	(10884)
Shareholders' funds		**(3545)**	**(10882)**

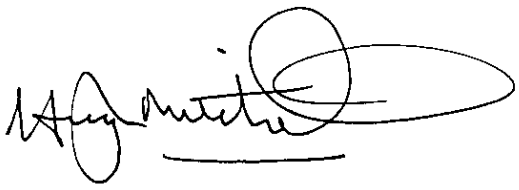
For the year ended 30 June 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

With regard to Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the director on the 23 February 2010.



H. Mitchell **Director**

Agora International Limited

Notes to the Financial Statements
For the year ended 30 June 2009

		30 June 2008	30 June 2009
		£	£
1	**Tangible Fixed Assets**		
	Computer Equipment, at cost	1,389	1,389
	Accumulated Depreciation at 30 June 2007	(1,389)	(1,389)
	Net Book Value	-	-
	Office Furniture & Equipment, at cost	2,956	2,956
	Accumulated Depreciation	(2,956)	(2,956)
	Net Book Value	-	-
	Net Tangible Fixed Assets	-	-
2	**Debtors**		
	Trade Debtors	-	-
	Other	59	46
		59	**46**
3	**Creditors: Amounts falling due within one year**	**11806**	**11822**
4	**Share Capital**		
	Authorised 1000 ordinary shares of £1 each	**1,000**	**1,000**
	Allotted, called up and fully paid	**2**	**2**

	30 June 2008	30 June 2009

5 Reserves

Retained profit/(loss)	(3547)	(10884)

6 Capital Commitments

The company had no capital commitments at 30 June 2009

7 Contingent Liabilities

There were no contingent liabilities at 30 June 2009, other than as detailed in note 3.