

Agora International Limited

FINANCIAL STATEMENTS

For the year ended 30 June 2009

Company registration number: SC196804

Registered office: 15 Rivaldsgreen Crescent
Linlithgow
West Lothian EH49 6BB

Directors: H. Mitchell

Secretary: H. Mitchell

Bankers: Bank of Scotland

Solicitors: P.C. McFarlane & Co

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Agora International Limited
FINANCIAL STATEMENTS
For the year ended 30 June 2009

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Agora International Limited

Year ended 30 June 2009

Report of the Directors

The director presents this report together with the financial statements for the year ended 30 June 2009.

Principal activities

The company is principally engaged in providing business management, financial management and related consultancy services.

Business review

The company recorded a net loss before taxation for the year of £7321. No dividend payments were approved or made for the year.

While the activity level in the year to 30 June 2009 remains low, the company has been maintained to enable it to be ready for more active trading in the future. Only necessary overheads have been incurred. The only creditor is the director of the company, Hugh Mitchell, and with his support the company remains viable as a going concern.

Directors

At the date of preparation of the accounts, the company had only one director.

The interests of the director in shares of the company as at 30 June 2009 was as follows:

H. Mitchell

1 share

ON BEHALF OF THE BOARD



H. MITCHELL

Director

23 February 2010

Agora International Limited

Principal Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company are set out below:

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation of all tangible fixed assets in use by equal annual instalments over their expected useful lives. The rates generally applicable are as follows:

- Office furniture and equipment 20.0%
- Computer equipment 33.3%

Deferred taxation

No calculations have been made for deferred taxation given the relatively insignificant expenditure incurred to date on tangible fixed assets.

Foreign currencies

There were no transactions involving foreign currencies. The company's policy is that foreign currencies are translated at the exchange rate ruling at the date of the transaction and any monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date.

Agora International Limited

Profit and Loss Account

For the year ended 30 June 2009

	Note	30 June 2008	30 June 2009
		£	£
Administrative expenses		8761	7785
Operating profit/(loss)		1768	(7435)
		<hr/>	<hr/>
Net interest		9	114
		<hr/>	<hr/>
Profit/(Loss) on activities before taxation		1777	(7321)
Tax provided on profit on activities		-	16
Profit/(Loss) transferred to reserves		1777	(7337)
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

- There were no recognised gains or losses other than the profit for the financial year.
- The accompanying accounting policies and notes form an integral part of these financial statements.

1. The first of these is the fact that the
theoretical model of the firm is based on
the assumption of perfect competition.
The second is the fact that the model
is based on the assumption of perfect
information.

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Agora International Limited**Balance Sheet at 30 June 2009**

	Note	30 June 2008	30 June 2009
		£	£
Fixed assets			
Tangible assets	1	-	-
Current assets			
Debtors	2	59	46
Cash at bank and in hand		8202	894
		<u>8261</u>	<u>940</u>
Creditors: amounts falling due within one year	3	(11806)	(11822)
		<u>(3545)</u>	<u>(10882)</u>
Net current assets			
		(3545)	(10882)
Total assets less current liabilities		<u>(3545)</u>	<u>(10882)</u>
Capital and reserves			
Issued share capital	4	2	2
Profit and loss account	5	(3547)	(10884)
		<u>(3545)</u>	<u>(10882)</u>
Shareholders' funds			
		<u>(3545)</u>	<u>(10882)</u>

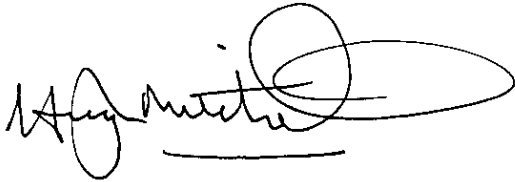
For the year ended 30 June 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

With regard to Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the director on the 23 February 2010.

A handwritten signature in black ink, appearing to read 'H. Mitchell', with a large, stylized circular flourish extending from the end of the signature.

H. Mitchell

Director

Agora International Limited

**Notes to the Financial Statements
For the year ended 30 June 2009**

	<u>30 June 2008</u>	<u>30 June 2009</u>
	£	£
1 <u>Tangible Fixed Assets</u>		
Computer Equipment, at cost	1,389	1,389
Accumulated Depreciation at 30 June 2007	(1,389)	(1,389)
Net Book Value	-	-
Office Furniture & Equipment, at cost	2,956	2,956
Accumulated Depreciation	(2,956)	(2,956)
Net Book Value	-	-
<u>Net Tangible Fixed Assets</u>	-	-
2 <u>Debtors</u>		
Trade Debtors	-	-
Other	59	46
	<u>59</u>	<u>46</u>
3 <u>Creditors: Amounts falling due within one year</u>	<u>11806</u>	<u>11822</u>
4 <u>Share Capital</u>		
Authorised 1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>2</u>	<u>2</u>

1. The first part of the report is a general introduction to the project, which includes a brief history of the project and a description of the objectives.

2. The second part of the report is a detailed description of the methodology used in the study.

This section is divided into two main parts: a description of the data collection methods and a description of the data analysis methods. The data collection methods section describes the various sources of data used in the study, including interviews, focus groups, and secondary data. The data analysis methods section describes the various statistical techniques used to analyze the data, including regression analysis, factor analysis, and cluster analysis.

The third part of the report is a discussion of the results of the study, which includes a summary of the findings and a discussion of the implications of the findings.

The fourth part of the report is a conclusion, which summarizes the main findings of the study and provides recommendations for future research.

The fifth part of the report is a list of references, which includes a list of the sources used in the study.

The sixth part of the report is an appendix, which includes a list of the data used in the study.

The seventh part of the report is a list of figures, which includes a list of the figures used in the study.

The eighth part of the report is a list of tables, which includes a list of the tables used in the study.

The ninth part of the report is a list of abbreviations, which includes a list of the abbreviations used in the study.

The tenth part of the report is a list of symbols, which includes a list of the symbols used in the study.

The eleventh part of the report is a list of footnotes, which includes a list of the footnotes used in the study.

The twelfth part of the report is a list of appendices, which includes a list of the appendices used in the study.

The thirteenth part of the report is a list of references, which includes a list of the sources used in the study.

The fourteenth part of the report is a list of figures, which includes a list of the figures used in the study.

The fifteenth part of the report is a list of tables, which includes a list of the tables used in the study.

	<u>30 June 2008</u>	<u>30 June 2009</u>
5 <u>Reserves</u>		
Retained profit/(loss)	<u>(3547)</u>	<u>(10884)</u>

6 Capital Commitments

The company had no capital commitments at 30 June 2009

7 Contingent Liabilities

There were no contingent liabilities at 30 June 2009, other than as detailed in note 3.