

The Arran Access Trust

Company No SC196243

Charity No SC029027

Registered Office 51 Atholl Road, Pitlochry, Perthshire, PH16 5BU

FINANCIAL ACCOUNTS

for the Year ended 30th September 2007

Company Secretary.

Messrs J & H Mitchell
51 Atholl Road
Pitlochry
Perthshire
PH16 5BU



THE ARRAN ACCESS TRUST

Company No SC196243

Charity No SC0029027

PROFIT & LOSS ACCOUNT

for the Year ended 30th September 2007

2006

INCOME

| | | |
|---------------|----------------------------|---------------|
| £ 41,957 | Voluntary Income (Note 2) | £ 9,329 |
| 0 | Sales of Leaflet Packs | 599 |
| 264 | Investment Income (Note 3) | 270 |
| <u>42,221</u> | | <u>10,198</u> |

LESS EXPENDITURE

| | | |
|---------------|-----------------------------------|---------------|
| 28,416 | Charitable Expenditure (Note 4) | £ 18,687 |
| 1,470 | Governance Costs (Note 5) | 1,303 |
| <u>29,886</u> | | <u>19,990</u> |
| <u>12,335</u> | <u>NET PROFIT/(LOSS) FOR YEAR</u> | <u>9,792</u> |

THE ARRAN ACCESS TRUST

Company No SC196243

Charity No. SC029027

Balance Sheet

as at 30th September 2007

2006

| | | | | |
|---|---------------|----------------------------------|---|---------------|
| £ | 277 | <u>FIXED ASSETS</u> (Note 6) | £ | 208 |
| | | <u>CURRENT ASSETS</u> | | |
| | <u>28,695</u> | Cash in Bank (Note 7) | | <u>18,972</u> |
| | 28,972 | | | 19,180 |
| | | <u>LESS. CURRENT LIABILITIES</u> | | |
| | <u>250</u> | Creditors & Accruals | | <u>250</u> |
| | 28,722 | | | 18,930 |
| | | represented by | | |
| | | <u>CAPITAL ACCOUNT</u> | | |
| | | Balance b/f | £ | 28,722 |
| | | <u>Less</u> Loss for Year | | <u>9,792</u> |
| | <u>28,722</u> | | | <u>18,930</u> |

For the year ended 30th September 2007, the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Signed Kenneth J Morrison Director

Date 11/11/07

THE ARRAN ACCESS TRUST

Company No SC196243

Charity No SC029027

NOTES TO THE ACCOUNTS

for the Year ended 30th September 2007

1) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice Accounting by Charities issued in March 2005

2) Voluntary Income

| | <u>2006</u> | <u>2007</u> |
|--------------------------------------|----------------------|---------------------|
| Members' Subscriptions | £ 2,051 | £ 1,558 |
| Donations | 1,242 | 1680 |
| Grants S N H | 10,000 | 0 |
| Grants for Southend Project S N H | £ 13,028 | £ 2,250 |
| National Lottery | <u>15,636</u> | <u>3,841</u> |
| | 28,664 | 6,091 |
| | <u><u>41,957</u></u> | <u><u>9,329</u></u> |

3) Investment Income

| | | |
|------------------------|-------------------|-------------------|
| Arran Access Trust a/c | 117 | 193 |
| Southend Project a/c | <u>147</u> | <u>77</u> |
| | <u><u>264</u></u> | <u><u>270</u></u> |

4) Charitable Expenditure

| | | |
|------------------------------------|----------------------|----------------------|
| Southend Project | | |
| Small Works | 1,200 | 1,798 |
| Interpretation Signs/Leaflet Packs | <u>23,471</u> | <u>13,627</u> |
| | 24,671 | 15,425 |
| Small Works | 3,745 | 3,262 |
| | <u><u>28,416</u></u> | <u><u>18,687</u></u> |

5) Governance Costs

| | | |
|--------------------------------|---------------------|---------------------|
| Insurance | 0 | 156 |
| Printing, Postage & Stationery | 755 | 309 |
| Professional Costs | 603 | 691 |
| Sundry Expenses | 20 | 78 |
| Depreciation | <u>92</u> | <u>69</u> |
| | <u><u>1,470</u></u> | <u><u>1,303</u></u> |

THE ARRAN ACCESS TRUST

Company No SC196243

Charity No SC029027

NOTES TO THE ACCOUNTS (continued)

for the Year ended 30th September 2007

6) Fixed Assets

| | <u>Equip</u> |
|------------------------------------|--------------|
| <u>Cost</u> | |
| Balance b/f | £ 2,674 |
| As at 30th September 2007 | <u>2,674</u> |
| <u>Less Aggregate Depreciation</u> | |
| Balance b/f | £ 2,397 |
| Charge for Year | <u>69</u> |
| | <u>2,466</u> |
| <u>Net Book Value</u> | |
| As at 30th September 2007 | <u>208</u> |

7) Cash in Bank

| | <u>2006</u> | <u>2,007</u> |
|------------------------|---------------|---------------|
| Arran Access Trust a/c | £ 14,449 | £ 18,972 |
| Southend Project a/c | <u>14,246</u> | <u>0</u> |
| | <u>28,695</u> | <u>18,972</u> |

THE ARRAN ACCESS TRUST

Company No SC196243

Charity No SC029027

Independent Examiner's Report
to the Trustees of The Arran Access Trust

I report on the accounts of the charity for the year ended 30th September 2007 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not express an audit opinion on the view given by the accounts.

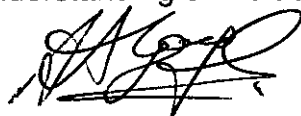
Independent examiner's statement

In the course of my examination, **no** matter has come to my attention –

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 44(1) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 13.4.07

Stuart A. Gough
Associate Member of ACIE
'Carlo'
Corrie Shore
ISLE OF ARRAN
KA27 8JA