

REGISTERED NUMBER: SC195701 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

DIGITAL ALARM PRODUCTS LIMITED

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for the Year Ended 30 April 2017

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DIGITAL ALARM PRODUCTS LIMITED

Company Information
for the Year Ended 30 April 2017

DIRECTOR: H M H McCaffer

SECRETARY: W Russell

REGISTERED OFFICE: 29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

REGISTERED NUMBER: SC195701 (Scotland)

ACCOUNTANTS: Charles CA
29 Brandon Street
Hamilton
ML3 6DA

DIGITAL ALARM PRODUCTS LIMITED (REGISTERED NUMBER: SC195701)

Balance Sheet
30 April 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	164,117	164,117
Cash at bank		<u>102</u>	<u>102</u>
		164,219	164,219
CREDITORS			
Amounts falling due within one year	5	<u>430,413</u>	<u>430,413</u>
NET CURRENT LIABILITIES		<u>(266,194)</u>	<u>(266,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(266,194)</u>	<u>(266,194)</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>(266,198)</u>	<u>(266,198)</u>
SHAREHOLDERS' FUNDS		<u>(266,194)</u>	<u>(266,194)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

H M H McCaffer - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Digital Alarm Products Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Tangible fixed assets held for the companies own use are stated at cost less accumulated depreciation and accumulated impairment loss.

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Expenditure of £1,000 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's director and its related party. Both have indicated their willingness to support and on this basis, the director believes that it is appropriate for the going concern basis to be used.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016 and 30 April 2017	<u>45,939</u>
DEPRECIATION	
At 1 May 2016 and 30 April 2017	<u>45,939</u>
NET BOOK VALUE	
At 30 April 2017	<u>-</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>164,117</u>	<u>164,117</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,169	5,169
Taxation and social security	18,375	18,375
Other creditors	<u>406,869</u>	<u>406,869</u>
	<u>430,413</u>	<u>430,413</u>

6. RELATED PARTY DISCLOSURES

At the year end, the following balances were due to related companies

Company	2012	2011
Burleigh Developments Ltd	<u>£402,160</u>	<u>£402,160</u>

At the year end the following balances were due for related parties

Company	2012	2011
Dalegrange Ltd	16,742	16,742
Clyde Urban Properties Ltd	109,561	109,561
Walter Gray Development Consultants Ltd	625	625
MTS Residential (Scotland) Ltd	<u>18,814</u>	<u>18,814</u>
	<u>£145,742</u>	<u>£145,742</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Digital Alarm Products Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Digital Alarm Products Limited for the year ended 30 April 2017 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Digital Alarm Products Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Digital Alarm Products Limited and state those matters that we have agreed to state to the director of Digital Alarm Products Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Digital Alarm Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Digital Alarm Products Limited. You consider that Digital Alarm Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Digital Alarm Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles CA
29 Brandon Street
Hamilton
ML3 6DA

22 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.