

COMPETENCE BASED TRAINING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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FOR THE YEAR ENDED 31 MARCH 2013**

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COMPETENCE BASED TRAINING LIMITED (REGISTERED NUMBER: SC195574)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	5,268	4,317
CURRENT ASSETS			
Stocks		6,637	4,652
Debtors		11,334	8,889
Cash at bank and in hand		128,005	142,378
		<u>145,976</u>	<u>155,919</u>
CREDITORS			
Amounts falling due within one year		<u>53,816</u>	<u>70,485</u>
NET CURRENT ASSETS		<u>92,160</u>	<u>85,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,428</u>	<u>89,751</u>
PROVISIONS FOR LIABILITIES		<u>842</u>	<u>635</u>
NET ASSETS		<u><u>96,586</u></u>	<u><u>89,116</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>96,486</u>	<u>89,016</u>
SHAREHOLDERS' FUNDS		<u><u>96,586</u></u>	<u><u>89,116</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2013 and were signed by:



Ms A Carlin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33.3% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	24,971
Additions	7,417
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At 31 March 2013	32,388
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DEPRECIATION	
At 1 April 2012	20,654
Charge for year	6,466
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At 31 March 2013	27,120
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NET BOOK VALUE	
At 31 March 2013	5,268
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At 31 March 2012	4,317
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>