

**IPULSE MANAGEMENT SCOTLAND LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31ST MARCH 2001**



SCT STFRV7G9 0804  
COMPANIES HOUSE 14/01/02

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# **IPULSE MANAGEMENT SCOTLAND LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2001**

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# IPULSE MANAGEMENT SCOTLAND LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2001

|  | Note     | 2001<br>£      | 2000<br>£ |
|--|----------|----------------|-----------|
| <b>FIXED ASSETS</b>                          | <b>2</b> |                |           |
| Tangible assets                              |          | 1,186          | -         |
| <b>CURRENT ASSETS</b>                        |          |                |           |
| Debtors                                      | 1        | 1              |           |
| Cash at bank and in hand                     |          | 4,741          | -         |
|  |          | <u>4,742</u>   | <u>1</u>  |
| <b>CREDITORS: Amounts falling</b>            |          |                |           |
| Due within one year                          |          | <u>(5,453)</u> | <u>-</u>  |
| <b>NET CURRENT</b>                           |          |                |           |
| <b>(LIABILITIES)/ASSETS</b>                  |          | <u>(711)</u>   | <u>1</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |          | <u>475</u>     | <u>1</u>  |
| <b>CAPITAL AND RESERVES</b>                  |          |                |           |
| Called-up equity share capital               | 3        | 1              | 1         |
| Profit and Loss Account                      |          | 474            | -         |
| <b>SHAREHOLDERS' FUNDS</b>                   |          | <u>475</u>     | <u>1</u>  |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 21st December 2001

P A BERRY



The notes on page 2 form part of these financial statements.

**IPULSE MANAGEMENT SCOTLAND LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2001**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

**2. FIXED ASSETS**

|                           | <b>Tangible<br/>Fixed<br/>Assets<br/>£</b> |
|---------------------------|--|
| <b>COST</b>               |  |
| Additions                 | 1,429                                      |
| <b>At 31st March 2001</b> | <u>1,429</u>                               |
| <b>DEPRECIATION</b>       |  |
| Charge for year           | 243  |
| <b>At 31st March 2001</b> | <u>243</u>                                 |
| <b>NET BOOK VALUE</b>     |  |
| <b>At 31st March 2001</b> | <u>1,186</u>                               |

**3. SHARE CAPITAL**

**Authorised share capital:**

|                                      | <b>2001<br/>£</b> | <b>2000<br/>£</b> |
|--------------------------------------|-------------------|-------------------|
| 10,000 Ordinary shares of £1.00 each | <u>10,000</u>     | <u>10,000</u>     |

**Allotted, called up and fully paid:**

|  | <b>2001<br/>£</b> | <b>2000<br/>£</b> |
|--|-------------------|-------------------|
| Ordinary share capital brought forward | 1                 | -                 |
| Issue of ordinary shares               | <u>-</u>          | <u>1</u>          |
|  | <u>1</u>          | <u>1</u>          |