

SKOOTY LIMITED

CO NO 195220 ✓
DIRECTORS REPORT



STUART GALLONE AND SON
16 FITZROY PLACE
GLASGOW
G3 7RW

SKOOTY LIMITED

Directors' Report for the year ended 30th April 2003

The Directors present their report and the accounts for the year ended 30th April 2003.

Principal Activity

The Company is dormant and has not traded during the year or subsequent to the year end.

Directors

The Director who served during the year and their interests in the share capital of the company was:

R Capaldi	2003 and 2002
	990

This report was approved by the board of directors on 25th February 2004 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'R. Capaldi', with a large 'X' or 'RC' mark to the left.

R. Capaldi
Director

SKOOTY LIMITED

Profit & Loss Account for the year ended 30th April 2003

The Company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors.

Balance Sheet as at 30th April 2003

	Notes	2003 £	2002 £
Current Assets			
Cash at bank and in hand		1000 ----	1000 ----
Capital and Reserves			
Called up share capital	2	1000 =====	1000 =====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 242AA(1) of the Companies Act 1985. Members have not required the company under section 249B (2) of the Companies Act 1985, to have an audit for the year ended 30th April 2003.---The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2003 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the board on 23th February 2004 and signed on its behalf.

X 
R. Capaldi
Director

The notes on page 4 form part of these financial statements.

SKOOTY LIMITED

Notes to the financial statements
for the year ended 30th April 2003

1. Accounting Policies

The financial statements are prepared under the historical cost convention.

2. Share Capital

Authorised, allotted, called up and fully paid

2003 and 2002

Ordinary Shares of £1 each	1000
