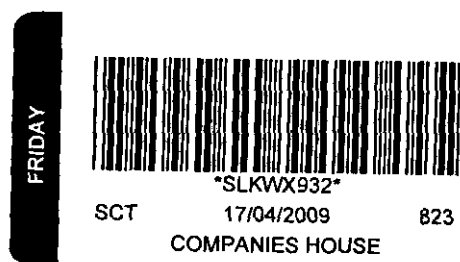


**A & R GOLD LIMITED**  
**7 SPRINGWOOD TERRACE**  
**JEDBURGH ROAD**  
**KELSO**  
**TD5 8JQ**

**Company No: SC 195036**

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**



**James Anderson & Co**  
**Chartered Accountants**  
**Pentland Estate**  
**STRAITON**  
**Edinburgh**  
**EH20 9QH**

**Abbreviated Balance Sheet**  
**As at 31 March 2009**

	<b>Note</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Assets</b>			
Debtors		2,702	78,614
Bank		-	263,538
		<u>2,702</u>	<u>342,152</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year		2,702	78,231
		<u>-</u>	<u>263,921</u>
<b>Net Assets</b>			
<b>Capital and Reserves</b>			
Called up share capital	2	-	2,000
Profit and loss account		-	261,921
		<u>-</u>	<u>263,921</u>
<b>Shareholders Funds</b>			
		<u>-</u>	<u>263,921</u>

**Abbreviated Balance Sheet**  
**As at 31 March 2009 (continued)**

These annual accounts have not been audited because the company is entitled to the exemption provided by S249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with S249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with S226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board of directors on 10 April 2009.

A handwritten signature in black ink, appearing to read 'Cheryl Purves', is written in a cursive style.

**Cheryl Purves Director**

**Notes to the Abbreviated Financial Statements  
for the Year ended 31 March 2009**

**1. Accounting Policies**

**a) Basis of Accounting**

The financial statements have been prepared on the historical cost basis of accounting.

**b) Depreciation**

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the undernoted basis.

Plant & equipment	25% reducing balance
Office equipment	25% reducing balance

**c) Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Share Capital</b>	<b>2009 £</b>	<b>2008 £</b>
Authorised 2,000 ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid 2,000 ordinary shares of £1 each	-	2,000
	<hr/>	<hr/>

**3. Related Party Transactions**

There were transactions on the directors' loan account during the year and the movements were.

Balance owed (by)/to directors'

Ms C Purves	( 1,351)	6,000
Mrs N Blaikie	( 1,351)	6,000
	<hr/>	<hr/>
	( 2,702)	12,000
	<hr/>	<hr/>