

A & R GOLD LIMITED
7 SPRINGWOOD TERRACE
JEDBURGH ROAD
KELSO
TD5 8JQ

Company No: SC 195036

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

James Anderson & Co
Chartered Accountants
Pentland Estate
STRAITON
Edinburgh
EH20 9QH



Abbreviated Balance Sheet
As at 31 March 2008

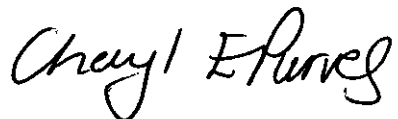
	Notes	2008 £	2007 £
Fixed Assets			
Tangible assets	3	-	552
		<hr/>	<hr/>
Current Assets			
Debtors		78,614	162,436
Bank		263,538	246,996
		<hr/>	<hr/>
		342,152	409,432
		<hr/>	<hr/>
Creditors			
Amounts falling due within one year		78,231	168,181
		<hr/>	<hr/>
Net Current Assets		263,921	241,251
		<hr/>	<hr/>
Total Assets less Current Liabilities		263,921	241,803
Provision for Liabilities and Charges		-	105
		<hr/>	<hr/>
Net Assets		263,921	241,698
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	2	2,000	2,000
Profit and loss account		261,921	239,698
		<hr/>	<hr/>
Shareholders funds		263,921	241,698
		<hr/>	<hr/>

**Abbreviated Balance Sheet
As at 31 March 2008 (continued)**

These annual accounts have not been audited because the company is entitled to the exemption provided by S249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with S249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with S226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board of directors on 17 December 2008.

A handwritten signature in black ink, reading "Cheryl Purves". The signature is written in a cursive, flowing style.

Cheryl Purves Director

**Notes to the Abbreviated Financial Statements
for the Year ended 31 March 2008**

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared on the historical cost basis of accounting.

b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the undernoted basis.

Plant & equipment	25% reducing balance
Office equipment	25% reducing balance

c) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Share Capital	2008 £	2007 £
Authorised		
2,000 ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid		
2,000 ordinary shares of £1 each	2,000	2,000
	<hr/>	<hr/>

Notes to the Abbreviated Financial Statements (continued)

3. Tangible Fixed Assets

	Total £
Cost	
At 1 April 2007 and 31 March 2008	3,831
Depreciation	
At 1 April 2007	3,279
Charge for year	552
At 31 March 2008	3,831
Book Value	
31 March 2008	-
31 March 2007	552

4. Related Party Transactions

	2008 £	2007 £
Directors' loan account		
Ms C Purves	6,000	6,000
Mrs N Blaikie	6,000	6,000
	<u>12,000</u>	<u>12,000</u>