

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ABERCROMBIE PROPERTY MANAGEMENT LIMITED**

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

ABERCROMBIE PROPERTY MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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ABERCROMBIE PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: SC195004)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		-		958
Investment property	3		1,915,135		706,364
			<u>1,915,135</u>		<u>707,322</u>
CURRENT ASSETS					
Debtors		161,202		137,884	
Investments		-		60,000	
Cash at bank		26,293		209,847	
		<u>187,495</u>		<u>407,731</u>	
CREDITORS					
Amounts falling due within one year	4	256,243		32,256	
		<u>256,243</u>		<u>32,256</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(68,748)</u>		<u>375,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,846,387		1,082,797
CREDITORS					
Amounts falling due after more than one year			990,873		200,873
			<u>990,873</u>		<u>200,873</u>
NET ASSETS			<u>855,514</u>		<u>881,924</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			492,861		492,861
Profit and loss account			362,651		389,061
			<u>855,514</u>		<u>881,924</u>
SHAREHOLDERS' FUNDS			<u>855,514</u>		<u>881,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABERCROMBIE PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: SC195004)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/9/2015 and were signed by:



.....
M D S McElney - Director

The notes form part of these abbreviated accounts

ABERCROMBIE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for rent, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	1,277
Disposals	(1,277)
	<hr/>
At 31 March 2015	-
	<hr/>
DEPRECIATION	
At 1 April 2014	319
Eliminated on disposal	(319)
	<hr/>
At 31 March 2015	-
	<hr/>
NET BOOK VALUE	
At 31 March 2015	-
	<hr/> <hr/>
At 31 March 2014	958
	<hr/> <hr/>

ABERCROMBIE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 MARCH 2015**

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2014	706,364
Additions	1,265,135
Disposals	(56,364)
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At 31 March 2015	1,915,135
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NET BOOK VALUE	
At 31 March 2015	1,915,135
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At 31 March 2014	706,364
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4. CREDITORS

Creditors include an amount of £195,000 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	1	2	2
			<hr/>	<hr/>

6. ULTIMATE PARENT COMPANY

Madina GLP is regarded by the director as being the company's ultimate parent company.