

COMPANY REGISTRATION NUMBER 195004

ABERCROMBIE PROPERTY MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013

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ABERCROMBIE PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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ABERCROMBIE PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		707,641	297,871
CURRENT ASSETS			
Debtors		228,543	496,675
Investments		60,000	-
Cash at bank and in hand		6,520	6,100
		<u>295,063</u>	<u>502,775</u>
CREDITORS: Amounts falling due within one year		<u>29,878</u>	<u>269,554</u>
NET CURRENT ASSETS		<u>265,185</u>	<u>233,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>972,826</u>	<u>531,092</u>
CREDITORS: Amounts falling due after more than one year		<u>100,873</u>	<u>20,743</u>
		<u>871,953</u>	<u>510,349</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Revaluation reserve		567,338	215,208
Profit and loss account		304,613	295,139
SHAREHOLDERS' FUNDS		<u>871,953</u>	<u>510,349</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABERCROMBIE PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on ~~2.12.2013~~ 20.13, and are signed on their behalf by:

M McElney
Director



Company Registration Number: 195004

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABERCROMBIE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable during the year

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures & Fittings	- 33% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABERCROMBIE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2012	372,339
Additions	57,641
Revaluation	277,661
At 31 March 2013	<u>707,641</u>
DEPRECIATION	
At 1 April 2012	74,468
Revaluation adjustment	(74,468)
At 31 March 2013	<u>-</u>
NET BOOK VALUE	
At 31 March 2013	<u>707,641</u>
At 31 March 2012	<u>297,871</u>

In the opinion of the director, the book value of the properties is not materially different to the open market value.

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The ultimate holding company is Madina GLP, a limited partnership registered in Jersey.