

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014
FOR
ABLE TECHNOLOGIES LIMITED

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for the Year Ended 30 June 2014**

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ABLE TECHNOLOGIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2014

DIRECTORS:

J Duncan
Mrs A Stuart

SECRETARY:

Matthew Cohen & Associates

REGISTERED OFFICE:

269 Holburn Street
Aberdeen
AB10 7FL

REGISTERED NUMBER:

SC194895 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

ABBREVIATED BALANCE SHEET

30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,140		578
CURRENT ASSETS					
Stocks		6,033		3,536	
Debtors		26,958		2,024	
Cash at bank		<u>12,255</u>		<u>6,977</u>	
		45,246		12,537	
CREDITORS					
Amounts falling due within one year		<u>58,953</u>		<u>45,395</u>	
NET CURRENT LIABILITIES			(13,707)		(32,858)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,567)		(32,280)
PROVISIONS FOR LIABILITIES			228		-
NET LIABILITIES			<u>(12,795)</u>		<u>(32,280)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(12,895)</u>		<u>(32,380)</u>
SHAREHOLDERS' FUNDS			<u>(12,795)</u>		<u>(32,280)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2015 and were signed on its behalf by:

J Duncan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The directors have prepared the accounts on the going concern basis. In coming to this decision, they have considered the period of twelve months from the date of signing the accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	5,020
Additions	1,049
Disposals	(2,995)
At 30 June 2014	<u>3,074</u>
DEPRECIATION	
At 1 July 2013	4,442
Charge for year	487
Eliminated on disposal	(2,995)
At 30 June 2014	<u>1,934</u>
NET BOOK VALUE	
At 30 June 2014	<u>1,140</u>
At 30 June 2013	<u>578</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company operates a loan account with the director J Duncan. The loan is interest free and there are no fixed terms of repayment.

At the year end there was a balance of £2,021 due to him (2013 - £1,702)

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Duncan.

ABLE TECHNOLOGIES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABLE TECHNOLOGIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2014 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

25 March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.