

Registered Number SC194895

Able Technologies Limited

Abbreviated Accounts

30 June 2011

Able Technologies Limited

Registered Number SC194895

Company Information

Registered Office:

269 Holburn Street
Aberdeen
AB10 7FL

Reporting Accountants:

Acumen Accountants and Advisors Limited

Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

Balance Sheet as at 30 June 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|---|-------|---------------|-----------------|---------------|-----------------|
| Fixed assets | | | | | |
| Tangible | 2 | | 191 | | 397 |
| | | | <u>191</u> | | <u>397</u> |
| Current assets | | | | | |
| Stocks | | 3,680 | | 3,866 | |
| Debtors | | 8,289 | | 16,881 | |
| Cash at bank and in hand | | 10,959 | | 8,970 | |
| Total current assets | | <u>22,928</u> | | <u>29,717</u> | |
| Prepayments and accrued income | | 0 | | 2,000 | |
| Creditors: amounts falling due within one year | | (53,819) | | (57,813) | |
| Net current assets (liabilities) | | | (30,891) | | (26,096) |
| Total assets less current liabilities | | | <u>(30,700)</u> | | <u>(25,699)</u> |
| Provisions for liabilities | | | (38) | | (83) |
| Total net assets (liabilities) | | | <u>(30,738)</u> | | <u>(25,782)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (30,838) | | (25,882) |
| Shareholders funds | | | <u>(30,738)</u> | | <u>(25,782)</u> |

-
- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 March 2012

And signed on their behalf by:

J Duncan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The directors have prepared the accounts on the going concern basis. In coming to this decision, they have considered the period of twelve months from the date of signing the accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

| | | Total |
|-----------------------|---|--------------|
| | | £ |
| Cost | | |
| At 01 July 2010 | - | 4,425 |
| At 30 June 2011 | - | <u>4,425</u> |
| Depreciation | | |
| At 01 July 2010 | | 4,028 |
| Charge for year | - | 206 |
| At 30 June 2011 | - | <u>4,234</u> |
| Net Book Value | | |
| At 30 June 2011 | | 191 |
| At 30 June 2010 | - | <u>397</u> |

3 **Share capital**

| | 2011 £ | 2010 £ |
|--|-----------|-----------|
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

4 **Transactions with directors**

The company operates a loan account with the director J Duncan. The loan is interest free and there are no fixed terms of repayment. At the year end there was a balance of £1,733 due to him (2010 - £1,544)

5 **Related party disclosures**

James Duncan, a director and majority shareholder of Able Technologies Limited, was also a director of Able Communications Limited. Able Communications Limited has ceased and been removed from the Companies Register. James Duncan had control over 100% of the issued share capital. During the year, a loan balance due from Able Communications Limited of £2,881 was written off.

6 **Ultimate controlling party**

James Duncan is considered to be the company's ultimate controlling party.