

AB Contracts (Scotland) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

James Fraser & Co
Chartered Accountants
Barry Business Centre
Barry
Carnoustie
Angus
DD7 7RP

AB Contracts (Scotland) Limited

Contents

Abbreviated Balance Sheet



1

Notes to the Abbreviated Accounts

2 to 3

AB Contracts (Scotland) Limited
(Registration number: SC194856)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		4,779	7,460
Current assets			
Debtors		130,364	58,063
Cash at bank and in hand		11,933	3,013
		142,297	61,076
Creditors: Amounts falling due within one year		(130,737)	(54,287)
Net current assets		11,560	6,789
Net assets		16,339	14,249
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		16,239	14,149
Shareholders' funds		16,339	14,249

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 December 2015 and signed on its behalf by:

.....
Mr Alan Benton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

AB Contracts (Scotland) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line
Fixtures and fittings	20% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

AB Contracts (Scotland) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	15,000	13,397	28,397
At 31 March 2015	15,000	13,397	28,397
Depreciation			
At 1 April 2014	15,000	5,937	20,937
Charge for the year	-	2,681	2,681
At 31 March 2015	15,000	8,618	23,618
Net book value			
At 31 March 2015	-	4,779	4,779
At 31 March 2014	-	7,460	7,460

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.