Registered Number SC194856

AB Contracts Limited

Abbreviated Accounts

31 March 2012

AB Contracts Limited **Registered Number SC194856**

Company Information

Registered Office:
8 Gardenston Street
Laurencekirk
Kincardineshire
AB30 1UG

AB Contracts Limited **Registered Number SC194856**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		0
Tangible	3		870		10,677
			870		10,677
Current assets					
Debtors		13,479		21,586	
Cash at bank and in hand		3,466		0	
Total current assets		16,945		21,586	
Creditors: amounts falling due within one year		(18,567)		(29,911)	
Net current assets (liabilities)			(1,622)		(8,325)
Total assets less current liabilities			(752)		2,352
Total net assets (liabilities)			(752)		2,352
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(852)		2,252
Shareholders funds			(752)		2,352

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2012

And signed on their behalf by:
A Benton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	15,000
At 31 March 2012	15,000
Amortisation	
At 01 April 2011	15,000
At 31 March 2012	15,000
Net Book Value	
At 31 March 2012	0
At 31 March 2011	0

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	58,087
Disposals	(19,022)
At 31 March 2012	39,065
Depreciation	
At 01 April 2011	47,410
Charge for year	9,807
On disposals	(19,022)
At 31 March 2012	38,195
Net Book Value	

At 31 March 2012	870
At 31 March 2011	10,677

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100