

**HAFC STADIUM LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**HAFC STADIUM LIMITED**  
**UNAUDITED ACCOUNTS**  
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**HAFC STADIUM LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2019**

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<b>Director</b>	Colin McGowan
<b>Company Number</b>	SC194721 (Scotland)
<b>Registered Office</b>	NEW DOUGLAS PARK CADZOW AVENUE HAMILTON LANARKSHIRE ML3 0FT
<b>Accountants</b>	KCD Chartered Accountants 104 Cadzow Street Hamilton ML3 6HP

**HAFC STADIUM LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,929,592	3,204,568
<b>Current assets</b>			
Debtors	5	650,356	593,943
Cash at bank and in hand		117,493	152,364
		<u>767,849</u>	<u>746,307</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(337,161)	(416,596)
<b>Net current assets</b>		<u>430,688</u>	<u>329,711</u>
<b>Total assets less current liabilities</b>		3,360,280	3,534,279
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(3,154,721)	(3,454,137)
<b>Net assets</b>		<u>205,559</u>	<u>80,142</u>
<b>Capital and reserves</b>			
Called up share capital		200,000	200,000
Profit and loss account		5,559	(119,858)
<b>Shareholders' funds</b>		<u>205,559</u>	<u>80,142</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 March 2020.

Colin McGowan  
Director

Company Registration No. SC194721

**HAFC STADIUM LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**1 Statutory information**

HAFC Stadium Limited is a private company, limited by shares, registered in Scotland, registration number SC194721. The registered office is NEW DOUGLAS PARK, CADZOW AVENUE, HAMILTON, LANARKSHIRE, ML3 0FT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Heritable property - straight line over 50 years  
Plant and machinery - straight line over 4 years

***Football Trust Grant***

Football Trust Grant received in respect of capital expenditure is credited to the profit and loss account over the estimated useful life of the fixed assets. The amount shown on the balance sheet represents the deferred income balance not yet credited to the profit and loss account.

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 July 2018	5,671,500	559,545	6,231,045
Additions	-	46,521	46,521
Disposals	(208,737)	-	(208,737)
At 30 June 2019	5,462,763	606,066	6,068,829
<b>Depreciation</b>			
At 1 July 2018	2,466,932	559,545	3,026,477
Charge for the year	109,255	8,723	117,978
On disposals	(5,218)	-	(5,218)
At 30 June 2019	2,570,969	568,268	3,139,237
<b>Net book value</b>			
At 30 June 2019	2,891,794	37,798	2,929,592
At 30 June 2018	3,204,568	-	3,204,568

**HAFC STADIUM LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

<b>5 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	38,073	11,660
Amounts due from group undertakings etc.	582,283	582,283
Other debtors	30,000	-
	<u>650,356</u>	<u>593,943</u>
	<u><u>650,356</u></u>	<u><u>593,943</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	277,093	277,093
Trade creditors	6,770	6,770
Taxes and social security	30,940	108,579
Other creditors	225	-
Accruals	22,133	24,154
	<u>337,161</u>	<u>416,596</u>
	<u><u>337,161</u></u>	<u><u>416,596</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	2,267,850	2,547,266
Other creditors	286,871	286,871
Accruals	600,000	620,000
	<u>3,154,721</u>	<u>3,454,137</u>
	<u><u>3,154,721</u></u>	<u><u>3,454,137</u></u>

**8 Transactions with related parties**

Group structure and ultimate controlling party

The company is wholly owned by Deeka Limited, of which C C McGowan is a director.

The Ultimate controlling party is Edencrest Limited, of which C C McGowan is a director and shareholder.

**Debtors**

Included in debtors is an amount of £5,383 (2018: £5383) due from Deeka Limited. The balance is interest free and has no fixed repayment date or term. Included in the debtors is an amount of £576,900 (2018 : £576,900) due from Edencrest Limited. The balance is interest free and has no repayment date or term.

**Creditors**

Included in creditors is an amount of £286,871 (2018: £286,871) due to Hamilton Academical Football Club Limited, of which C C McGowan is a director and which is ultimately controlled by Edencrest Limited. This balance is interest free and has no repayment date or term.

**Income**

The company received rent during the year of £60,000 (2018: £60,000) from Hamilton Academical Football Club Limited.

**9 Average number of employees**

During the year the average number of employees was 2 (2018: 0).

