

Registration number SC194721

HAFC Stadium Limited

Abbreviated accounts

for the year ended 30 June 2016

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HAFC Stadium Limited

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HAFC Stadium Limited

Abbreviated balance sheet as at 30 June 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,167,338		3,205,803
Current assets					
Debtors		570,808		567,928	
Cash at bank and in hand		147,658		137,407	
		<u>718,466</u>		<u>705,335</u>	
Creditors: amounts falling due within one year		<u>(273,469)</u>		<u>(219,066)</u>	
Net current assets			<u>444,997</u>		<u>486,269</u>
Total assets less current liabilities			3,612,335		3,692,072
Creditors: amounts falling due after more than one year			<u>(4,058,570)</u>		<u>(4,313,385)</u>
Deficiency of assets			<u>(446,235)</u>		<u>(621,313)</u>
Capital and reserves					
Called up share capital	3		200,000		200,000
Profit and loss account			<u>(646,235)</u>		<u>(821,313)</u>
Shareholders' funds			<u>(446,235)</u>		<u>(621,313)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

HAFC Stadium Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 March 2017, and are signed on his behalf by:



Colin McGowan
Director

Registration number SC194721

The notes on pages 3 to 4 form an integral part of these financial statements.

HAFC Stadium Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the net invoiced sales of services, excluding value added tax, except in the respect of service contracts where turnover is recognised when the company obtains the right to consideration.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	Straight line over 4 years
Freehold property	-	Straight line over 50 years

1.4. Deferred taxation

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying time difference. Deferred tax balances are not discounted.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2015	5,820,170
Additions	110,875
At 30 June 2016	<u>5,931,045</u>
Depreciation	
At 1 July 2015	2,614,367
Charge for year	149,340
At 30 June 2016	<u>2,763,707</u>
Net book values	
At 30 June 2016	<u>3,167,338</u>
At 30 June 2015	<u><u>3,205,803</u></u>

HAFC Stadium Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
 Equity Shares		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>