

Registered Number SC194721

HAFC STADIUM LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	5,860,225	6,009,122
Investments		-	-
		<u>5,860,225</u>	<u>6,009,122</u>
Current assets			
Stocks		-	-
Debtors		996,854	818,591
Investments		-	-
Cash at bank and in hand		130,288	127,904
		<u>1,127,142</u>	<u>946,495</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	3	(1,115,030)	(1,328,516)
Net current assets (liabilities)		<u>12,112</u>	<u>(382,021)</u>
Total assets less current liabilities		<u>5,872,337</u>	<u>5,627,101</u>
Creditors: amounts falling due after more than one year	3	(4,043,236)	(3,912,147)
Provisions for liabilities		0	0
Accruals and deferred income		(740,000)	(760,000)
Total net assets (liabilities)		<u>1,089,101</u>	<u>954,954</u>
Capital and reserves			
Called up share capital	4	200,000	200,000
Profit and loss account		889,101	754,954
Shareholders' funds		<u>1,089,101</u>	<u>954,954</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:

Colin McGowan, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to representation

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold Property - Straight line over 50 years

Plant and Machinery - Straight line over 4 years

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	8,006,572
Additions	20,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>8,026,572</u>
Depreciation	
At 1 July 2011	1,997,450
Charge for the year	168,897
On disposals	-
At 30 June 2012	<u>2,166,347</u>
Net book values	
At 30 June 2012	<u>5,860,225</u>
At 30 June 2011	<u>6,009,122</u>

3 Creditors

	2012 £	2011 £
Instalment debts due after 5 years	3,203,244	2,806,158

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
200,000 Ordinary shares of £1 each	200,000	200,000

5 Transactions with directors

Name of director receiving advance or credit:	J W Watson
Description of the transaction:	loan
Balance at 1 July 2011:	£ 206
Advances or credits made:	£ 0
Advances or credits repaid:	£ 198
Balance at 30 June 2012:	<u>£ 8</u>

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