

REGISTERED NUMBER: 194721 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

FOR

HAFC STADIUM LIMITED



SCT SW2CAUPV 0098  
COMPANIES HOUSE 30/04/04

**HAFC STADIUM LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2003**

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**HAFC STADIUM LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2003**

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**DIRECTORS:**

James Watson  
Iain Urquhart

**SECRETARY:**

James Watson

**REGISTERED OFFICE:**

29 Brandon Street  
Hamilton  
ML3 6DA

**REGISTERED NUMBER:**

194721 (Scotland)

**ACCOUNTANTS:**

William Duncan & Co  
Chartered Accountants  
Silverwells House  
114 Cadzow Street  
Hamilton  
ML3 6HP

**SOLICITORS:**

Kerr & Co  
23 Nelson Mandela Place  
Glasgow  
G2 1QB

# HAFC STADIUM LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2003

	Notes	30.6.03 £	30.6.02 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	7,256,168	7,334,745
<b>CURRENT ASSETS:</b>			
Debtors		98,866	47,414
Cash in hand		500	470
		<u>99,366</u>	<u>47,884</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>2,288,163</u>	<u>2,219,774</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(2,188,797)</u>	<u>(2,171,890)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		5,067,371	5,162,855
<b>CREDITORS: Amounts falling due after more than one year</b>	3	<u>4,891,857</u>	<u>4,999,152</u>
		<u>£175,514</u>	<u>£163,703</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	200,000	200,000
Profit and loss account		(24,486)	(36,297)
<b>SHAREHOLDERS' FUNDS:</b>		<u>£175,514</u>	<u>£163,703</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



James Watson - Director

Approved by the Board on 30 April 2004

The notes form part of these abbreviated accounts

# HAFC STADIUM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery	- 20% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Football Trust Grant

Football trust grant in respect of capital expenditure is credited to the profit and loss account over the estimated useful life of the relevant fixed assets. The grant shown in the balance sheet represent the total grants receivable to date less the amount so far credited to the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 2002	7,517,567
Additions	121,101
Disposals	(12,578)
	<hr/>
At 30 June 2003	7,626,090
<b>DEPRECIATION:</b>	
At 1 July 2002	182,822
Charge for year	187,918
Eliminated on disposals	(628)
Revaluation adjustment	(190)
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At 30 June 2003	369,922
<b>NET BOOK VALUE:</b>	
At 30 June 2003	7,256,168
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At 30 June 2002	7,334,745
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# HAFC STADIUM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

### 3. CREDITORS

The following secured debts are included within creditors:

	30.6.03	30.6.02
	£	£
Bank overdrafts	32,223	46,621
Bank mortgage and loan	3,951,857	4,039,152
Ballast Wiltshire (trade)	1,613,646	1,499,513
	<u>5,597,726</u>	<u>5,585,286</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.03	30.6.02
			£	£
1,000,000	Ordinary shares	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03	30.6.02
			£	£
200,000	Ordinary shares	£1	<u>200,000</u>	<u>200,000</u>

### 5. ULTIMATE PARENT COMPANY

The ultimate parent company is Deeka Limited , a company registered in Scotland.