

Registered Number:SC194432

Scotland

Springbank Limited

Unaudited Financial Statements

For the year ended 30 September 2018

Springbank Limited

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Statement of Financial Position  
As at 30 September 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	32,800	33,600
		<b>32,800</b>	<b>33,600</b>
<b>Current assets</b>			
Cash and cash equivalents		724	344
		<b>724</b>	<b>344</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(79,880)	(75,809)
<b>Net current liabilities</b>		<b>(79,156)</b>	<b>(75,465)</b>
<b>Total assets less current liabilities</b>		<b>(46,356)</b>	<b>(41,865)</b>
<b>Net liabilities</b>		<b>(46,356)</b>	<b>(41,865)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		(46,358)	(41,867)
<b>Shareholders' funds</b>		<b>(46,356)</b>	<b>(41,865)</b>

For the year ended 30 September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 June 2019 and were signed by:

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Martin Carroll Director

# Springbank Limited

## Notes to the Financial Statements For the year ended 30 September 2018

### Statutory Information

Springbank Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC194432.

Principal place of business:

54 Gordon Street  
Glasgow  
G1 3PU

Registered address:

54 Gordon Street  
Glasgow  
G1 3PU

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% Straight line
Plant and machinery	25% Straight line
Tenants' improvements	25% Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Springbank Limited

Notes to the Financial Statements Continued  
For the year ended 30 September 2018

**2. Property, plant and equipment**

	<b>Land and buildings £</b>	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 01 October 2017	43,805	15,179	58,984
At 30 September 2018	<b>43,805</b>	<b>15,179</b>	<b>58,984</b>
<b>Provision for depreciation and impairment</b>			
At 01 October 2017	10,205	15,179	25,384
Charge for year	800	-	800
At 30 September 2018	<b>11,005</b>	<b>15,179</b>	<b>26,184</b>
<b>Net book value</b>			
At 30 September 2018	<b>32,800</b>	-	<b>32,800</b>
At 30 September 2017	<b>33,600</b>	-	<b>33,600</b>

**3. Trade and other payables: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Other creditors	79,880	75,809

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.