Registered number
SC194370

# AC&H 43 Limited

## Abbreviated Accounts

## 31 October 2008

**AC&H 43 Limited**
**Abbreviated Balance Sheet**
**as at 31 October 2008**

| | Notes | | 2008 £ | | 2007 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Investments | 2 | | 338,300 | | 338,300 |
| **Current assets** | | | | | |
| Cash at bank and in hand | | 50 | | - | |
| **Creditors: amounts falling due within one year** | | (432,857) | | (399,483) | |
| **Net current liabilities** | | | (432,807) | | (399,483) |
| **Total assets less current liabilities** | | | (94,507) | | (61,183) |
| **Creditors: amounts falling due after more than one year** | | | (57,355) | | (80,758) |
| **Net liabilities** | | | (151,862) | | (141,941) |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (151,962) | | (142,041) |
| **Shareholders' funds** | | | (151,862) | | (141,941) |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr J Gargaro
Director
Approved by the board on 25 August 2009

**AC&H 43 Limited**
**Notes to the Abbreviated Accounts**
**for the year ended 31 October 2008**

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Fixed assets***

All fixed assets are initially recorded at cost.

***Consolidation***
In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

***Pensions***
The company does not operate a pension scheme.

## 2 Investments

| | £ |
|---|---|
| **Cost** | |
| At 1 November 2007 | 338,300 |
| At 31 October 2008 | 338,300 |

The company owns 100% of the issued share capital of the company listed below. The shares held are ordinary shares of £1 each. The company was registered in Scotland.

| | 2008<br>£ | 2007<br>£ |
|---|---|---|
| *Aggregate capital and reserves* | | |
| Sporting Developments (Scotland) Limited | **488,641** | 418,551 |
| *Profit for the year* | | |
| Sporting Developments (Scotland) Limited | **37,415** | 8,096 |

Under the provision of Section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

## 3 Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2008<br>£ | 2007<br>£ |
|---|---|---|
| Bank loans and overdrafts | 31,292 | 31,292 |

**AC&H 43 Limited**
**Notes to the Abbreviated Accounts**
**for the year ended 31 October 2008**

**4 Creditors: amounts falling due after more than one year**

The following liabilities disclosed under creditors falling after more than one year are secured by the company:

| | 2008 £ | 2007 £ |
|---|---|---|
| Bank loans and overdrafts | 80,758 | 102,357 |

**3 Share capital**

| | 2008 £ | 2007 £ |
|---|---|---|
| *Authorised:* | | |
| 50 Ordinary A shares of £1 each | 50 | 50 |
| 50 Ordinary B shares of £1 each | 50 | 50 |
| | 100 | 100 |

| | 2008 No | 2007 No | 2008 £ | 2007 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary A shares of £1 each | 50 | 50 | 50 | 50 |
| Ordinary B shares of £1 each | 50 | 50 | 50 | 50 |
| | 100 | 100 | 100 | 100 |

**4 Transactions with directors**

As at 31 October 2008 the company owed Mr Sher £6,200 (2007 - £6,200) and owed Mr Gargaro the sum of £7,200 (2007 - £7,200) by way of director's loan accounts. These amounts are disclosed under creditors due within one year in the balance sheet as other creditors. The loans are interest free and have no fixed terms of repayment. Mr Sher and Mr Gargaro will not seek repayment of these director's loan accounts to the detriment of third party creditors.