

Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not write in this margin

To the Registrar of Companies (address overleaf) (see note 1)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Company number

194352

legibly, preferably in black type, or bold block lettering

\*Insert full name

of company

+ Distinguish

preference, etc.

Complete (a) or (b) as

appropriate

between ordinary,

Please complete

1. Name of company

- \* Edinburgh Income and Value Trust plc
- 2. This section must be completed for all allotments

Description of shares + Ordinary

A Number allotted

B Nominal value of each

C Total amount (if any) paid or due and payable on each share (including premium if any)

Ordinary

18,693,875

£

0.01 £

£

1.00 £

Date(s) on which the shares were allotted

(a) [on 8 April

1999 ], or

(b) [from

19

19

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

to

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.

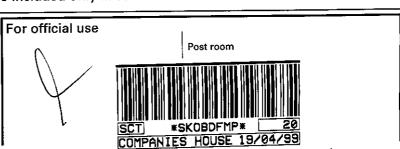
E Consideration for which the shares were allotted

## **Notes**

- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- 3. Details of bonus issues should be included only in section 2.

Presentor's name, address, telephone number and reference (if any):

Shepherd & Wedderburn WS Saltire Court 20 Castle Terrace EDINBURGH DX DX553049 Edinburgh-18



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## 4. Names and addresses of the allottees

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	resses Number of shares allo		
	Ordinary	Preference	Other
Brewin Nominees Limited	18,693,875		
5 Giltspur Street			
London EC1A 9BD			
		ļ	
Total	18,693,875		

Where the space given on this form is inadequate, continuation
sheets should be used and the number of sheets attached should
be indicated in the box opposite:

 Insert Director, Secretary, Administrator, Administrative Receiver, or Receiver (Scotland) as appropriate

Signed Valere nections Companies registered in England and Wales or Wales should deliver this form to:-

Companies registered in Scotland should deliver this form to:-

Date & April 1999

The Registrar of Companies Companies House Crown Way Maindy Cardiff

The Registrar of Companies Companies Registration Office 102 George Street Edinburgh EH2 3DJ

d Marages plc

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\_Designation#

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SECRETARY