

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)**This form replaces forms
PUC2, PUC3 and 88(2)**Please do not
write in this
marginTo the Registrar of Companies (address overleaf)
(see note 1)Please complete
legibly, preferably
in black type, or
bold block lettering

Company number

194352

1. Name of company*Insert full name
of company

* Edinburgh Income and Value Trust plc

2. This section must be completed for all allotments+ Distinguish
between
ordinary,
preference, etc.

Description of shares +	Ordinary		
A Number allotted	18,693,875		
B Nominal value of each	£ 0.01	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.00	£	£

Complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 8 April 1999] , or

(b) [from 19 to 19

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.			
E Consideration for which the shares were allotted			

Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and reference
(if any):

Shepherd & Wedderburn WS
Saltire Court
20 Castle Terrace
EDINBURGH
DX DX553049 Edinburgh-18

For official use

Post room



Please do not
write in the
margin

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Brewin Nominees Limited	18,693,875		
5 Giltspur Street			
London EC1A 9BD			
Total	18,693,875		

Please complete legibly, preferably in black type, or bold block lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

‡ Insert Director, Secretary, Administrator, Administrative Receiver, or Receiver (Scotland) as appropriate

Signed Valerie Neckenke Designation: SECRETARY Date: April 1999

**Companies registered in England and Wales
or Wales should deliver this form to:-**

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ

Page 2