

Company Registration No. SC193502 (Scotland)

AMENDED

CADMELEON LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

THURSDAY



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27/03/2014

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COMPANIES HOUSE

Johnston Smillie Ltd
Chartered Accountants
22 Craigmount Avenue
Edinburgh
EH12 8HQ

CADMELEON LTD

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		789,776		813,305
Current assets					
Debtors		445,608		470,510	
Cash at bank and in hand		-		2,657	
		<u>445,608</u>		<u>473,167</u>	
Creditors: amounts falling due within one year	3	<u>(1,190,424)</u>		<u>(821,329)</u>	
Net current liabilities			<u>(744,816)</u>		<u>(348,162)</u>
Total assets less current liabilities			44,960		465,143
Creditors: amounts falling due after more than one year	4		<u>(1,263,162)</u>		<u>(1,251,471)</u>
			<u>(1,218,202)</u>		<u>(786,328)</u>
Capital and reserves					
Called up share capital	5	1,109,638		1,109,638	
Profit and loss account		<u>(2,327,840)</u>		<u>(1,895,966)</u>	
Shareholders' funds			<u>(1,218,202)</u>		<u>(786,328)</u>

CADMELEON LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2012

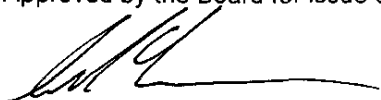
For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 March 2014



Ciaran McKeown
Director



Maureen Eisbrenner
Director

Company Registration No. SC193502

CADMELEON LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis because the directors' will not seek repayment of their loan accounts to the detriment of other creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received and receivable for all goods and services during the year net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	50 years straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The directors have reviewed the useful economic life of the property and are of the opinion that it is sufficiently long and that the residual value is such that any depreciation would not be material. Accordingly no depreciation is charged in the accounts.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CADMELEON LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2011	1,033,448
Additions	20,829
At 29 February 2012	<u>1,054,277</u>
Depreciation	
At 1 March 2011	220,143
Charge for the year	44,358
At 29 February 2012	<u>264,501</u>
Net book value	
At 29 February 2012	<u>789,776</u>
At 28 February 2011	<u>813,305</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £291,701 (2011 - £214,022).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £13,162 (2011 - £1,471).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,109,638 Ordinary shares of £1 each	<u>1,109,638</u>	<u>1,109,638</u>