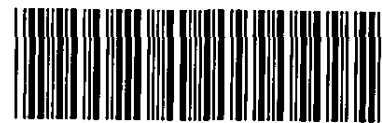


Abbreviated Accounts For The Year Ended 31 May 2012

for

ABT Machine Tools & Tooling Limited

THURSDAY



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**For The Year Ended 31 May 2012**

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**ABT Machine Tools & Tooling Limited**

**Company Information**  
**For The Year Ended 31 May 2012**

**DIRECTOR:** D G Ross

**SECRETARY:** Mrs P Ross

**REGISTERED OFFICE:** 5 Oswald Street  
Glasgow  
G1 4QR

**REGISTERED NUMBER:** SC193344 (Scotland)

**ACCOUNTANTS:** Robb Ferguson  
Chartered Accountants  
5 Oswald Street  
Glasgow  
G1 4QR

**ABT Machine Tools & Tooling Limited (Registered number: SC193344)**

**Abbreviated Balance Sheet**

**31 May 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	347,064	50,951
<b>CURRENT ASSETS</b>			
Stocks		397,474	348,089
Debtors		603,141	588,073
Cash at bank and in hand		5,497	39,544
		<u>1,006,112</u>	<u>975,706</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>905,347</u>	<u>857,137</u>
<b>NET CURRENT ASSETS</b>		<u>100,765</u>	<u>118,569</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>447,829</u>	<u>169,520</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(131,252)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(18,819)</u>	<u>(3,087)</u>
<b>NET ASSETS</b>		<u><u>297,758</u></u>	<u><u>166,433</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	15,000	15,000
Profit and loss account		<u>282,758</u>	<u>151,433</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>297,758</u></u>	<u><u>166,433</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

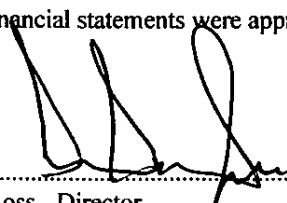
**ABT Machine Tools & Tooling Limited (Registered number: SC193344)**

**Abbreviated Balance Sheet - continued**

**31 May 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28<sup>th</sup> Feb 2013 and were signed by:

  
.....  
D G Ross - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 May 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**ABT Machine Tools & Tooling Limited (Registered number: SC193344)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 May 2012**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011	177,223
Additions	329,323
Disposals	(34,743)
	<hr/>
At 31 May 2012	471,803
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2011	126,272
Charge for year	29,782
Eliminated on disposal	(31,315)
	<hr/>
At 31 May 2012	124,739
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2012	347,064
	<hr/>
At 31 May 2011	50,951
	<hr/>

**3. CREDITORS**

Creditors include an amount of £229,732 (2011 - £204,377) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>