

Charity Registration No. SC 028726

Company Registration No. SC 192486 (Scotland)

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

FRIDAY



S5LYC3KW

SCT

16/12/2016

#285

COMPANIES HOUSE

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	John Kinnon Vinaykant Ruparelia Murray Matthew Steve Mackison Robert Antczak Dr Alan Sinclair David Presly James Arbuckle
Charity number	SC 028726
Company number	SC 192486
Registered office	Axis Business Centre Thainstone INVERURIE AB51 5TB
Independent examiner	Scott Jeffrey CA Johnston Carmichael LLP Bishop's Court 29 Albyn Place ABERDEEN AB10 1YL

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

CONTENTS

	Page
Directors' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Statement of cash flows	6
Notes to the accounts	7 - 14

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and accounts for the year ended 31 March 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

The Aberdeenshire Life Education Centre was approved by the Inland Revenue Charity Division on 12 January 1999. The charitable company is a registered charity (registration number SC 028726).

Objectives and activities

The charitable company's objects are to enable young people to make positive choices about their health and to resist the pressures they may face to experiment with drugs.

Achievements and performance

In the course of the 2015/16 session, visits were made to all Aberdeenshire Council's 87 nurseries, 150 primary schools, 17 academies and 4 special schools. Sessions were delivered to 23,919 primary and nursery pupils, 5,208 secondary pupils and 281 pupils who attend the special schools. 1,245 parents attended parent sessions offered at primary schools and nurseries. The website continues to be used regularly, particularly as a portal for feedback from teachers. ALEC's social media is used to disseminate information about ALEC, and other relevant material.

In October 2015, ALEC launched the "bCyberwise" internet safety resources and the "SCARF" teaching resources in Scotland. We were delighted that three members of the Coram Life Education management team could take part in the event.

The Educators' commitment has again been instrumental in delivering the ALEC programmes throughout the year. The continued support of Aberdeenshire Council is appreciated, and the continuing assistance of the towing contractor is invaluable to the smooth running of the service.

Financial review

The results for the year show a deficit of £9,376 (2015: deficit of £2,077). Income from donations has dropped compared to the previous year as 2 significant donations totalling £20,000 were made which were not replicated in the current year. The council continues to meet all running expenditure of the mobiles with effect from August 2004. From this date, however the charity continued to pay for operational expenses that were not paid directly by the council.

The company operates two main funds. The unrestricted funds have arisen from past activities and the restricted funds have been received for specific purposes. The directors have examined the requirement for unrestricted funds and consider that adequate resources to cover 6 months expenditure (estimate of £17,000) is enough to allow the company to maintain its operational capacity for the foreseeable future, given the circumstances in which it operates. At present the unrestricted reserves total £70,295, which includes £18,973 of funds that would only be realised by disposing of fixed assets. The balance of available unrestricted funds is £51,322 is higher than the amount the trustees consider necessary for the continued operation. However, the company is aiming to build up reserves to provide for the ongoing maintenance and eventual replacement of the mobile classrooms.

The directors have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2016

Structure, governance and management

The charity is a charitable company limited by guarantee.

The directors who served during the period from 01 April 2015 to the date the financial statements were approved were as follows:

John Kinnon
Vinaykant Ruparelia
Murray Matthew
Steve Mackison
Robert Antczak
Dr Alan Sinclair
David Presly
James Arbuckle

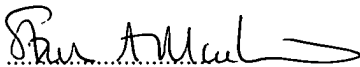
None of the directors has any beneficial interest in the company.

Directors of the company are recruited by way of nomination by the existing directors of the company and appointed at the Annual General Meeting. New directors receive informal advice and information from existing directors regarding their duties and the objectives of the charity.

The committee met on three occasions throughout the year. The committee are also represented at regular Steering Group meetings with the Council. The Chairman is an elected Trustee of our parent body, Coram Life Education.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 12/09/2016 and signed on its behalf by



Steve Mackison

Director

Dated: 14/11/2016

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

I report on the accounts of the charitable company for the year ended 31 March 2016, which are set out on pages 4 to 14.

This report is made to the charity's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of directors as a body, for my work or for this report.

Respective responsibilities of directors and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

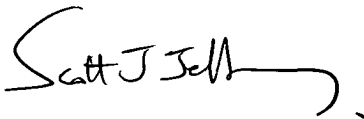
Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Scott Jeffrey CA
For and on behalf of
Johnston Carmichael LLP
Bishop's Court
29 Albyn Place
ABERDEEN
AB10 1YL

Dated: 3 November 2016.

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Income and endowments from:</u>					
Donations and legacies	3	6,729	-	6,729	26,871
Charitable activities	4	1,033	-	1,033	628
Other income	5	15,999	-	15,999	15,705
Total income and endowments		23,761	-	23,761	43,204
<u>Expenditure on:</u>					
Charitable activities	6	25,271	7,866	33,137	45,281
Net expenditure for the year/ Net movement in funds		(1,510)	(7,866)	(9,376)	(2,077)
Reconciliation of Funds					
Fund balances at 1 April 2015		71,805	52,828	124,633	126,710
Fund balances at 31 March 2016		70,295	44,962	115,257	124,633

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	10		63,935		75,836
Current assets					
Stocks	12	381		8	
Debtors	13	3,298		5,674	
Cash at bank and in hand		47,643		43,680	
		51,322		49,362	
Creditors: amounts falling due within one year	14	-		(565)	
Net current assets			51,322		48,797
Total assets less current liabilities			115,257		124,633
The funds of the charity:					
Restricted funds	15	44,962		52,828	
Unrestricted funds		70,295		71,805	
		115,257		124,633	

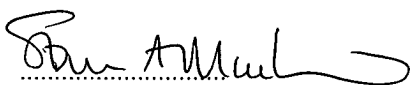
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors on 12/09/2016.



Steve Mackison—
Trustee

Company Registration No. SC 192486

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Cash flows from operating activities					
Net cash provided by operating activities	17		4,423		9,358
Cashflows from investing activities					
Purchase of tangible fixed assets		(780)		(1,857)	
Proceeds on disposal of tangible fixed assets		320		-	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(460)		(1,857)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			3,963		7,501
Cash and cash equivalents at beginning of year			43,680		36,179
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			47,643		43,680
			<u> </u>		<u> </u>
Relating to:					
Bank balances and short term deposits			47,643		43,680
			<u> </u>		<u> </u>

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Company information

Aberdeenshire Life Education Centre (Alec) is a private company limited by guarantee incorporated in Scotland. The registered office is Axis Business Centre, Thainstone, INVERURIE, AB51 5TB.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 March 2016 are the first accounts of Aberdeenshire Life Education Centre (Alec) prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services are included at the open market value for the service.

Sale of services by beneficiaries is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to that category and includes attributable VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery - 10% straight line and 33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees consider that there are no critical accounting estimates and judgements in respect of these financial statements.

3 Donations and legacies

	2016	2015
	£	£
Donations and gifts	<u>6,729</u>	<u>26,871</u>

Included in donations and gifts is donated services from Johnston Carmichael LLP, Chartered Accountants amounting to £2,000 (2015 - £1,500). This relates to the provision of the independent examination and company secretarial services. The cost of this is included under charitable activities (see note 6).

Income from donations and legacies was unrestricted in both financial periods.

4 Charitable activities

	2016	2015
	£	£
Sales of services by beneficiaries	<u>1,033</u>	<u>628</u>

Income from charitable activities was unrestricted in both financial periods.

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

5 Other income

	2016	2015
	£	£
Net gain on disposal of tangible fixed assets	128	-
Aberdeenshire Council reimbursements	15,871	15,705
	<u>15,999</u>	<u>15,705</u>

Other income was unrestricted in both financial periods.

6 Charitable activities

	2016	2015
	£	£
Depreciation and impairment	12,489	15,325
Licences	11,023	10,852
Repairs	1,017	6,791
Travelling	770	632
Governance costs	2,000	1,501
Insurance	4,848	4,863
Sundry expenses	990	5,317
	<u>33,137</u>	<u>45,281</u>
	<u>33,137</u>	<u>45,281</u>
Analysis by fund		
Unrestricted funds	25,271	
Restricted funds	7,866	
	<u>33,137</u>	

For the year ended 31 March 2015

Unrestricted funds	35,565
Restricted funds	9,716
	<u>45,281</u>

Governance costs represent the value of the donated services provided by the Independent Examiner of £2,000 (2015 - £1,500) in respect of the Independent Examination.

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

7 Directors and key management personnel

None of the directors (or anyone connected to them) or key management personnel received any remuneration during the year or the previous year.

Directors (or anyone connected to them) were reimbursed £nil (2014 - £3,392 to two directors) for expenses during the year.

8 Employees

There were no employees during the year.

9 Taxation

The Aberdeenshire Life Education Centre is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

10 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2015	243,094
Additions	780
Disposals	(320)
	<hr/>
At 31 March 2016	243,554
	<hr/>
Depreciation and impairment	
At 1 April 2015	167,258
Depreciation charged in the year	12,489
Eliminated in respect of disposals	(128)
	<hr/>
At 31 March 2016	179,619
	<hr/>
Carrying amount	
At 31 March 2016	63,935
	<hr/>
At 31 March 2015	75,836
	<hr/>

11 Financial instruments

	2016 £	2015 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	50,941	49,354
	<hr/>	<hr/>
Carrying amount of financial liabilities		
Measured at amortised cost	-	565
	<hr/>	<hr/>

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

12 Stocks	2016	2015
	£	£
Finished goods and goods for resale	381	8

13 Debtors	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	2,351	4,727
Other debtors	947	947
	<u>3,298</u>	<u>5,674</u>

14 Creditors: amounts falling due within one year	2016	2015
	£	£
Other creditors	-	565

15 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2015 £	Movement in funds		Balance at 31 March 2016 £
		Incoming resources £	Resources expended £	
Aberdeenshire Council - LEADER Grant	16,828	-	(3,366)	13,462
Mobile Classroom 4	36,000	-	(4,500)	31,500
	<u>52,828</u>	<u>-</u>	<u>(7,866)</u>	<u>44,962</u>

Mobile Classrooms

In the years ended 31 March 2011 and 2012, the charity received a LEADER grant from Aberdeenshire Council towards the purchase of a third mobile classroom. During 2014 the charity received money from the Robertson Trust and TAQA towards the purchase of a 4th mobile classroom. The classrooms are depreciated on a 10% straight line basis, and therefore the grants are expended on the same basis.

ABERDEENSHIRE LIFE EDUCATION CENTRE (ALEC)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2016 are represented by:			
Tangible assets	18,973	44,962	63,935
Current assets/(liabilities)	51,322	-	51,322
	<u>70,295</u>	<u>44,962</u>	<u>115,257</u>

17 Net cash provided by (used in) operating activities

	2016 £	2015 £
Expenditure for the reporting period (as per the statement of financial activities)	(9,376)	(2,077)
Adjustments for:		
Gain on disposal of tangible fixed assets	(128)	-
Depreciation and impairment of tangible fixed assets	12,489	15,325
Movements in working capital:		
(Increase)/decrease in stocks	(373)	175
Decrease/(increase) in debtors	2,376	(3,497)
(Decrease) in creditors	(565)	(568)
Cash provided by operations	<u>4,423</u>	<u>9,358</u>