

DUNBAR SOFTWARE COMPANY LIMITED

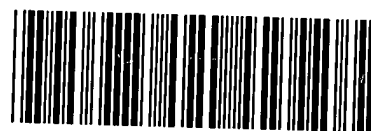
COMPANY NO. – SC192360

**FINANCIAL STATEMENTS FOR YEAR
TO 30TH JUNE 2018.**

**James Fyall
Accountant
10 Mid Shore
PITTENWEEM
Fife KY10 2NL**

JULY 2018.

WEDNESDAY



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SCT 15/08/2018 #157
COMPANIES HOUSE

DUNBAR SOFTWARE COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their Report together with the Accounts for the Company for the year ended 30th June 2018.

PRINCIPAL ACTIVITIES & BUSINESS REVIEW

The Company carries on the business of developing software for Information Technology.

The Directors consider that the state of the Company's affairs is satisfactory.

RESULTS AND DIVIDENDS

The result of the operations for the year to 30th June 2018 are set out in the Profit and Loss Account.

The Directors' do not recommend the payment of a dividend.

DIRECTORS

The Directors' who served during the year to 30th June 2018 together with their interest in the £1 Ordinary Shares of the Company were as follows:-

	<u>2017</u>	<u>2018</u>
Mr Felix Huber	37,500	37,500
Mr Beat Mummenthaler	<u>12,500</u>	<u>12,500</u>
	<u>50,000</u>	<u>50,000</u>

CLOSE COMPANY STATUS

The Company is a close company within the provisions of Section 232 of the Income and Corporation Taxes Act 1970.

By Order of the Board

31st July 2018

James Fyall
Accountant
10 Mid Shore
PITTENWEEM
Fife KY10 2NL



DIRECTOR

FELIX HUBER

ACCOUNTANTS REPORT TO THE MEMBERS OF
DUNBAR SOFTWARE COMPANY LIMITED

We Confirm that the Accounts are in agreement with the Company's records and have been drawn up in a manner consistent with the provisions of the Companies Acts, and on the basis of the information contained in the accounting records, the Company satisfied the requirements for exemption for Audit.


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JAMES FYALL / ACCOUNTANT

31st July 2018

James Fyall
Accountant
10 Mid Shore
PITTENWEEM
Fife
KY10 2NL

DUNBAR SOFTWARE COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE

YEAR ENDED 30TH JUNE 2018.

	<u>Note</u>	<u>2017</u>	<u>2018</u>
TURNOVER	1	256,339	253,011
COST OF SALES		<u>161,351</u>	<u>125,286</u>
GROSS PROFIT		94,988	127,725
OTHER INCOME		----	-----
ADMINISTRATION EXPENSES		<u>(49,976)</u> 45,012	<u>(70,268)</u> 57,457
Interest Payable & Similar Charges	2	<u>213</u>	<u>176</u>
PROFIT/LOSS FOR THE FINANCIAL PERIOD		44,799	57,281
CORPORATION TAX		<u>8,651</u>	<u>10,883</u>
PROFIT AFTER TAX		<u>36,148</u>	<u>46,398</u>
RETAINED PROFIT CARRIED FORWARD		<u>169,263</u>	<u>215,661</u>

The accompanying notes on pages 6-8 are in integral part of
These financial statements.

DUNBAR SOFTWARE COMPANY LIMITED

BALANCE SHEET AS AT 30TH JUNE 2018

	Notes	<u>2017</u>	<u>2018</u>
FIXED ASSETS			
Tangible Assets	5	<u>1000</u>	<u>1000</u>
CURRENT ASSETS			
Cash in Bank	6	283,118	259,565
Debtors/Prepayments	7	<u>NIL</u>	<u>15,979</u>
		283,118	275,544
CREDITORS: Amount falling			
Due within one year: -	8	<u>64,855</u>	<u>10,883</u>
NET CURRENT ASSETS		<u>218,263</u>	<u>264,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		219,263	265,661
CREDITORS: Amount falling			
Due after more than one year: -	9	<u>NIL</u>	<u>NIL</u>
NET ASSETS		<u>219,263</u>	<u>265,661</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	10	50,000	50,000
Retained Profit Carried Forward		<u>169,263</u>	<u>215,661</u>
		<u>219,263</u>	<u>265,661</u>

For the year ended 30th June 2018, the Company was entitled to the :-
exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the Company to obtain audit in accordance with
Section 476 of the Companies Act 2006.

The Directors' acknowledge responsibility for :-

1. Preparing accounts which give a true and fair view of the state of affairs of the company
As at the financial year and of its profit/loss for the financial period in accordance with the
Requirements of Section 393 and which otherwise comply with the requirements of the
Companies Act relating to accounts so far as is applicable to the Company.

These accounts have been delivered in accordance with the provisions applicable to Companies
Subject to the Small Companies Regime.

ON BEHALF OF THE BOARD:

Signed 
FELIX HUBER (Director)

Date 2.8.18

The accompanying notes on pages 6-8 are an integral part of these financial statements.

DUNBAR SOFTWARE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018.**

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The principal accounting policies have remained unchanged and are set out below: -

Turnover

Turnover represents the total receivable by the Company in the ordinary course of business for good and services provided excluding value added tax.

Depreciation

Depreciation is calculated to write off the book value of each tangible fixed asset over its Expected useful life by annual instalments.

Deferred Taxation

Deferred taxation is the taxation attributed to timing differences between the results computed for taxation purposes and the result as stated in the financial statements.

Provision is made for deferred taxation on the liabilities method, except to the extent that where is a reasonable probability that his potential tax liability will not be payable in the foreseeable future, no provision is made.

DUNBAR SOFTWARE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30TH JUNE 2018**

2. Interest Payable and Similar Charges	<u>2017</u>	<u>2018</u>
	£	£
Bank Interest and Charges	<u>213</u>	<u>176</u>

3. Profit on Ordinary Activities as before Taxation

Profit on ordinary activities before taxation is states
After charging:-

	<u>2017</u>	<u>2018</u>
	£	£
Depreciation	<u>NIL</u>	<u>NIL</u>

4. Staff Costs

Particulars of employees (including Directors) are as follows: -

Employee costs during the year ended 30th June 2018 amounted to –

	<u>2017</u>	<u>2018</u>
	£	£
Wages and Salaries	<u>NIL</u>	<u>NIL</u>

The average weekly number of persons employed by the
Company were are follows –

	<u>2017</u>	<u>2018</u>
Administration	1	1

DUNBAR SOFTWARE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30TH JUNE 2018.**

5. Tangible Assets

COMPUTERS

	£
Cost	1
Additions	1,000
Disposals	<u>1</u>
As at 30 th June 2018	<u>1,000</u>
Depreciation	
Charge	NIL
Disposals	<u>NIL</u>
As at 30 th June 2018	<u>NIL</u>
Net Book Values	
As at 30 th June 2018	1,000

6. Cash/Bank

	<u>2017</u>	<u>2018</u>
	£	£
Bank Accounts	<u>283,118</u>	<u>259,565</u>

7. Debtors/Prepayments

Amount falling due within one year:	<u>2017</u>	<u>2018</u>
	£	£
Trade Debtors	<u>NIL</u>	<u>15,979</u>

**8. Creditors amounts falling due within
one year -**

	<u>2017</u>	<u>2018</u>
	£	£
Directors Current Accounts	56,204	---
Corporation Tax	<u>8,651</u>	<u>10,883</u>
	<u>64,855</u>	<u>10,883</u>

DUNBAR SOFTWARE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30TH JUNE 2018**

9. Creditors amounts falling due after more than one year-

	<u>2017</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Term loan	<u>Nil</u>	<u>Nil</u>

10. Called-up Share Capital

	<u>2017</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Authorised –		
Ordinary Shares of £1 each	50,000	50,000

11. Issued and fully paid –

Ordinary Share of £1 each	50,000	50,000
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12. Administration Expenses

	<u>2017</u>	<u>2018</u>
Office Expenses	304	777
Maintenance	1,741	-----
Rent and Rates	47,091	68,651
Accountancy	<u>840</u>	<u>840</u>
	<u>49,976</u>	<u>70,268</u>