

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015
for
Executive Benefit Consultancy Limited

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for the Year Ended 30 June 2015

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Executive Benefit Consultancy Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS: Mr Paul A Hetherington
Mr Gavin McLuskey
Mr Scott Russell

SECRETARY: Mr Scott Russell

REGISTERED OFFICE: 26 Blythwood Square
Glasgow
G2 4BG

REGISTERED NUMBER: SC192244 (Scotland)

ACCOUNTANTS: cbs (Scotland) Ltd
33 Laird Street
Coatbridge
Lanarkshire
ML5 3LW

Abbreviated Balance Sheet

30 June 2015

	Notes	30.6.15 £	30.6.14 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	182,915	234,913
Investments	4	327,711	-
		<u>510,626</u>	<u>234,913</u>
CURRENT ASSETS			
Debtors		156,850	144,539
Cash at bank		912,000	1,106,931
		<u>1,068,850</u>	<u>1,251,470</u>
CREDITORS			
Amounts falling due within one year		(358,414)	(335,843)
NET CURRENT ASSETS		<u>710,436</u>	<u>915,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,221,062	1,150,540
PROVISIONS FOR LIABILITIES		<u>(21,940)</u>	<u>(29,760)</u>
NET ASSETS		<u>1,199,122</u>	<u>1,120,780</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,003	1,003
Profit and loss account		1,198,119	1,119,777
SHAREHOLDERS' FUNDS		<u>1,199,122</u>	<u>1,120,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2015 and were signed on its behalf by:

Mr Paul A Hetherington - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents provision of services, excluding VAT. Included in turnover is commission on which no VAT is charged.

Goodwill

Goodwill has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	10,000
AMORTISATION	
At 1 July 2014	
and 30 June 2015	10,000
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	322,091
Additions	8,497
At 30 June 2015	330,588
DEPRECIATION	
At 1 July 2014	87,178
Charge for year	60,495
At 30 June 2015	147,673
NET BOOK VALUE	
At 30 June 2015	182,915
At 30 June 2014	234,913

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	326,747
Dividends received	964
At 30 June 2015	327,711
NET BOOK VALUE	
At 30 June 2015	327,711

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:		30.6.15	30.6.14
Number:	Class:			£	£
950	Ordinary A	£1		950	950
25	Ordinary B	£1		25	25
1	Ordinary C	£1		1	1
1	Ordinary D	£1		1	1
1	Ordinary E	£1		1	1
25	Ordinary F	£1		25	25
				1,003	1,003

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