

REGISTERED NUMBER 192244 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2007
for
Executive Benefit Consultancy Ltd

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Executive Benefit Consultancy Ltd

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for the Year Ended 30 June 2007

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Executive Benefit Consultancy Ltd

Company Information
for the Year Ended 30 June 2007

DIRECTOR	Paul A Hetherington
SECRETARY	Mrs Carolanne Walker
REGISTERED OFFICE:	16 Park Circus Glasgow G3 6AX
REGISTERED NUMBER	192244 (Scotland)
ACCOUNTANTS	cbs (Scotland) LLP 33 Laird Street Coatbridge Lanarkshire ML5 3LW
SOLICITORS.	Ross Harper Sun House 58 West Regent Street Glasgow G2 2QZ

Executive Benefit Consultancy Ltd

Abbreviated Balance Sheet
30 June 2007

	Notes	30.6.07 £	30.6.06 £
FIXED ASSETS			
Intangible assets	2		
Tangible assets	3	148,398	183,731
		<u>148,398</u>	<u>183,731</u>
CURRENT ASSETS			
Debtors		222,586	164,903
Cash at bank		502,287	497,755
		<u>724,873</u>	<u>662,658</u>
CREDITORS			
Amounts falling due within one year	4	(344,850)	(432,598)
NET CURRENT ASSETS		<u>380,023</u>	<u>230,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>528,421</u>	<u>413,791</u>
CREDITORS			
Amounts falling due after more than one year	4	(67,766)	(137,330)
NET ASSETS		<u>460,655</u>	<u>276,461</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		459,655	275,461
SHAREHOLDERS' FUNDS		<u>460,655</u>	<u>276,461</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

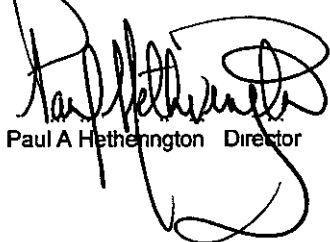
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on


Paul A Hetherington Director

31/3/08

and were signed by

The notes form part of these abbreviated accounts

Executive Benefit Consultancy Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

turnover represents commissions received, no VAT is charged

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of one years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	25% on reducing balance
Computer equipment	33% on reducing balance and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	10,000
AMORTISATION	
At 1 July 2006 and 30 June 2007	10,000
NET BOOK VALUE	
At 30 June 2007	<hr/> <hr/>
At 30 June 2006	<hr/> <hr/>

Executive Benefit Consultancy Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	329,005
Additions	122,840
Disposals	(154,846)
At 30 June 2007	296,999
DEPRECIATION	
At 1 July 2006	145,275
Charge for year	49,509
Eliminated on disposal	(46,183)
At 30 June 2007	148,601
NET BOOK VALUE	
At 30 June 2007	148,398
At 30 June 2006	183,730

4 CREDITORS

The following secured debts are included within creditors

	30 6 07 £	30 6 06 £
Bank loans		34,560
Hire purchase contracts	86,350	135,130
	86,350	169,690

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6 07 £	30 6 06 £
950,000	Ordinary A	£1	950,000	950,000
50,000	Ordinary B	£1	50,000	50,000
			1,000,000	1,000,000
Allotted, issued and fully paid Number	Class	Nominal value	30.6.07 £	30 6 06 £
950	Ordinary A	£1	950	950
50	Ordinary B	£1	50	50
			1,000	1,000

6 RELATED PARTY DISCLOSURES

During the year the company paid £240000 (2006 £240000) to P & S Properties, a partnership in which the director, Mr Paul Hetherington, has an interest. This amount related to the rental of business premises from the partnership and is considered to be a market rental.

The company owed the director nil (2006 £2614) at the year end.

Executive Benefit Consultancy Ltd

**Notes to the Abbreviated Accounts wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Year Ended 30 June 2007**

None of the standard accounting policies have been ignored

The following standard accounting policy has been REPLACED completely by user entries

TURNOVER

PLEASE CHECK THAT THIS CHOICE IS CORRECT all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected