

REGISTERED NUMBER: 192244 (Scotland)

Abbreviated Accounts
for the Year Ended 30 June 2005
for
Executive Benefit Consultancy Ltd



Executive Benefit Consultancy Ltd

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for the Year Ended 30 June 2005

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Executive Benefit Consultancy Ltd

Company Information
for the Year Ended 30 June 2005

DIRECTORS:	Paul A Hetherington Mr James McLaughlin
SECRETARY:	Carolanne Walker
REGISTERED OFFICE:	16 Park Circus Glasgow G3 6AX
REGISTERED NUMBER:	192244 (Scotland)
AUDITORS:	Gordon Ferguson & Co. Ltd C.A. Chartered Accountants & Registered Auditors 33 Laird Street Coatbridge Lanarkshire ML5 3LW
SOLICITORS:	Ross Harper Sun House 58 West Regent Street Glasgow G2 2QZ

Report of the Independent Auditors to
Executive Benefit Consultancy Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

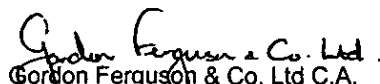
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.


Gordon Ferguson & Co. Ltd C.A.
Chartered Accountants &
Registered Auditors
33 Laird Street
Coatbridge
Lanarkshire
ML5 3LW

14 November 2005

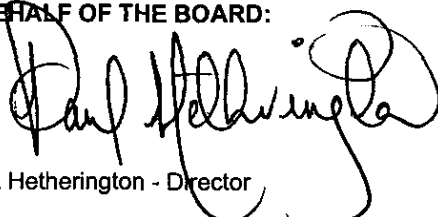
Executive Benefit Consultancy Ltd

Abbreviated Balance Sheet
30 June 2005

		<u>30.6.05</u>	<u>30.6.04</u>
	Notes	£	£
FIXED ASSETS:			
Intangible assets	2	-	-
Tangible assets	3	<u>142,971</u>	<u>83,105</u>
		<u>142,971</u>	<u>83,105</u>
 CURRENT ASSETS:			
Debtors		<u>159,774</u>	<u>92,452</u>
Cash at bank		<u>168,622</u>	<u>145,758</u>
		<u>328,396</u>	<u>238,210</u>
CREDITORS: Amounts falling due within one year		<u>(123,298)</u>	<u>(97,414)</u>
NET CURRENT ASSETS:		<u>205,098</u>	<u>140,796</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>348,069</u>	<u>223,901</u>
 CREDITORS: Amounts falling due after more than one year		<u>(103,266)</u>	<u>(45,236)</u>
 PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(605)</u>	<u>(3,028)</u>
		<u><u>£244,198</u></u>	<u><u>£175,637</u></u>
 CAPITAL AND RESERVES:			
Called up share capital	4	<u>1,000</u>	<u>1,000</u>
Profit and loss account		<u>243,198</u>	<u>174,637</u>
 SHAREHOLDERS' FUNDS:		<u><u>£244,198</u></u>	<u><u>£175,637</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Paul A Hetherington - Director

Approved by the Board on 14 November 2005

The notes form part of these abbreviated accounts

Executive Benefit Consultancy Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of one years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 July 2004	
and 30 June 2005	<hr/> 10,000
AMORTISATION:	
At 1 July 2004	
and 30 June 2005	<hr/> 10,000
NET BOOK VALUE:	
At 30 June 2005	<hr/> - <hr/>

Executive Benefit Consultancy Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	136,951
Additions	132,781
Disposals	(33,400)
	<hr/>
At 30 June 2005	236,332
	<hr/>
DEPRECIATION:	
At 1 July 2004	53,847
Charge for year	50,515
Eliminated on disposals	(11,001)
	<hr/>
At 30 June 2005	93,361
	<hr/>
NET BOOK VALUE:	
At 30 June 2005	142,971
	<hr/>
At 30 June 2004	83,105
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.05	30.6.04
			£	£
950,000	Ordinary A	£1	950,000	1,000
(30.6.04 - 1,000)				
50,000	Ordinary B	£1	50,000	-
			<hr/>	<hr/>
			1,000,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.05	30.6.04
			£	£
950	Ordinary A	£1	950	1,000
(30.6.04 - 1,000)				
50	Ordinary B	£1	50	-
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>