

THE GO GROUP UK LIMITED (FORMERLY ALBA SMART THINKING LIMITED)

*Company registration number SC192234*

Abbreviated Financial Statements

For the year ended 31 March 2009

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THE GO GROUP UK LIMITED (FORMERLY ALBA SMART THINKING LIMITED)

Abbreviated Financial statements for the year ended 31 March 2009

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**THE GO GROUP UK LIMITED (FORMERLY ALBA SMART THINKING LIMITED)**

**Independent auditors' report to The Go Group UK Limited (formerly Alba Smart Thinking Limited)**

**under section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of The Go Group UK Limited (formerly Alba Smart Thinking Limited) for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it on a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or the opinions we have formed.

**Respective responsibilities of directors and auditors**

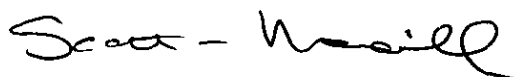
The directors are responsible for preparing the abbreviated accounts in accordance with section section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered have been properly prepared in accordance with those provisions and to report my opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Scott-Moncrieff  
Registered Auditor  
Chartered Accountants  
25 Bothwell Street  
Glasgow  
G2 6NL

Date: 19 November 2009

**THE GO GROUP UK LIMITED (FORMERLY ALBA SMART THINKING LIMITED)**

**Abbreviated balance sheet as at 31 March 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Current assets</b>			
Debtors		2,424	420,951
Cash at bank and in hand		-	329,277
		<u>2,424</u>	<u>750,228</u>
<b>Creditors: amounts falling due within one year</b>		-	(747,804)
<b>Net current assets</b>		<u>2,424</u>	<u>2,424</u>
<b>Total assets less current liabilities</b>		<u>2,424</u>	<u>2,424</u>
<b>Capital and reserves</b>			
Called up share capital	4	98	98
Profit and loss account		2,326	2,326
		<u>2,424</u>	<u>2,424</u>
<b>Shareholders' funds</b>		<u>2,424</u>	<u>2,424</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

The abbreviated financial statements were authorised for issue by the board of directors on 19 November 2009 and signed on its behalf by:

Director

Company Registration No: SC192234

The notes on pages 3 to 4 form part of these financial statements.

**THE GO GROUP UK LIMITED (FORMERLY ALBA SMART THINKING LIMITED)**

**Notes to the abbreviated financial statements for the year ended 31 March 2009**

**1 Accounting policies**

**Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value of goods and services supplied by the company, excluding value added tax.

**2 Operating profit**

This is stated after charging:

	<u>2009</u> £	<u>2008</u> £
Auditor's remuneration	<u>3,800</u>	<u>3,600</u>

**3 Directors' emoluments**

The directors did not receive any emoluments during the year (2008: £nil).

**4 Called-up share capital**

	<u>2009</u> £	<u>2008</u> £
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>98</u>	<u>98</u>

**5 Operating lease commitments**

At 31 March 2009 the company had annual commitments under non-cancellable operating leases as follows:

	<u>2009</u>	<u>2008</u>
	<u>Land and</u> <u>buildings</u> £	<u>Land and</u> <u>buildings</u> £
	<u>Other</u> £	<u>Other</u> £
Operating leases which expire:		
Within two to five years	<u>74,000</u>	<u>24,593</u>

**6 Ultimate parent company**

The ultimate parent company is Glasgow Opportunities, a company registered in Scotland (SC083788).

**THE GO GROUP UK LIMITED (FORMERLY ALBA SMART THINKING LIMITED)**

**Notes to the abbreviated financial statements for the year ended 31 March 2009 (continued)**

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**7 Related parties**

During the year the company was charged management fees of £665,029 (2008: £343,896) from Glasgow Opportunities.

During the year Glasgow Opportunities charged The Go Group UK Limited (formerly Alba Smart Thinking Limited) £24,805 (2008:£24,805) for equipment rental.

At the balance sheet date the company owed £nil (2008: £747,804) to Glasgow Opportunities and was owed £2,424 (2008: £nil) by Glasgow Opportunities.