
ABIB LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

SATURDAY



SCT
23/02/2013
COMPANIES HOUSE

S22U86S8

#540

ABIB LTD
REGISTERED NUMBER: SC192197

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	46	62
CURRENT ASSETS			
Debtors		1,760	-
Cash at bank and in hand		35,512	36,351
		<u>37,272</u>	<u>36,351</u>
CREDITORS: amounts falling due within one year		<u>(23,949)</u>	<u>(20,233)</u>
NET CURRENT ASSETS		<u>13,323</u>	<u>16,118</u>
NET ASSETS		<u>13,369</u>	<u>16,180</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		13,365	16,176
SHAREHOLDERS' FUNDS		<u>13,369</u>	<u>16,180</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 February 2013.



Ian Burnett
Director

The notes on pages 2 to 3 form part of these financial statements.

ABIB LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, inclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment - 25% reducing balance

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012 and 31 December 2012	<u>2,597</u>
Depreciation	
At 1 January 2012	2,535
Charge for the year	<u>16</u>
At 31 December 2012	<u>2,551</u>
Net book value	
At 31 December 2012	<u><u>46</u></u>
At 31 December 2011	<u><u>62</u></u>

ABIB LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4